

BUDGET SUMMARY

Summary - All Funds	2022 Budget (\$000's)	2022 Actuals (\$000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Revenue								
Taxation	34,067	34,178	35,735	35,760	37,858	40,760	44,888	
Government Grants	32,334	28,801	45,041	42,999	20,899	22,414	21,681	
User Charges	25,943	28,151	27,299	26,973	27,931	29,990	30,832	
Land Sales	3,421	1,091	1,958	2,700	1,500	1,500	1,500	
Investment Income	680	2,378	1,180	5,320	5,182	1,880	1,880	
Total Revenue	96,445	94,599	111,213	113,752	93,370	96,544	100,781	
Expenditures								
General Government	14,591	13,691	15,545	15,405	16,637	17,088	17,631	
Community Services	11,577	10,953	12,210	11,508	13,365	15,735	16,591	
Public Safety	9,659	9,093	10,136	19,639	11,006	11,384	11,921	
Planning & Development	1,825	1,428	2,024	1,787	2,557	2,772	2,877	
Public Works & Engineering	8,524	8,731	9,078	8,845	9,348	9,617	9,920	
Solid Waste Management Fund	3,606	(8,500)	4,437	3,729	3,683	3,886	4,033	
Water & Sewer Fund	8,483	8,317	9,106	8,722	9,447	9,727	10,080	
Service Connection Failure Assistance Fund	938	1,056	927	927	927	927	927	
Land Development Fund	1,900	419	789	1,326	426	401	403	
Capital Expenditures	42,187	25,404	67,885	45,411	23,466	34,141	28,336	
Amortization	15,409	15,068	15,221	15,221	15,993	15,838	17,447	
Carryforward Projects	3,602	-	4,390	-	31,545	-	-	
Total Expenditures	122,301	85,660	151,748	132,520	138,400	121,516	120,166	
Net Revenue (Expenditures)	(25,856)	8,939	(40,535)	(18,768)	(45,030)	(24,972)	(19,385)	
Debt								
Debture Proceeds	10,001	10,001	-	-	-	-	-	
Debt Interest	(503)	(541)	(694)	(694)	(616)	(538)	(455)	
Debt Principal Repayments	(1,976)	(1,968)	(2,253)	(2,253)	(2,280)	(2,359)	(2,442)	
Debt Total	7,522	7,492	(2,947)	(2,947)	(2,896)	(2,897)	(2,897)	
Change in Fund Balance								
Before Reallocation of Expenses Related to Investment in Tangible Capital Ass	(18,334)	16,431	(43,482)	(21,715)	(47,926)	(27,869)	(22,282)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,409	15,068	15,221	15,221	15,993	15,838	17,447	
Change in Fund Balance	(2,925)	31,499	(28,261)	(6,494)	(31,933)	(12,031)	(4,835)	
Opening Balance	49,978	64,649	62,780	96,148	89,654	57,721	45,690	
Closing Balance	47,053	96,148	34,519	89,654	57,721	45,690	40,855	

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Summary Budget by Object	2022 Budget (\$000's)	2022 Actuals (000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Expenditures (by Object)								
Operations & Maintenance	26,044	13,461	28,242	38,049	28,547	29,547	30,439	
Capital	42,187	25,404	67,885	45,411	23,466	34,141	28,336	
Carryforward Projects	3,602	-	4,390	-	31,545	-	-	
Grants	766	765	896	850	979	1,065	1,104	
Interest on Long-term Debt	503	541	694	694	616	538	455	
Wages & Benefits	32,143	30,408	34,115	31,463	37,269	40,324	42,237	
Land	1,900	419	789	1,326	426	401	403	
Valuation Allowance	250	135	210	200	175	200	200	
Amortization	15,409	15,068	15,221	15,221	15,993	15,838	17,447	
Total Expenditures	122,804	86,201	152,442	133,214	139,016	122,054	120,621	



BUDGET SUMMARY

Summary - Fund Balances	2022 Budget (\$000's)	2022 Actuals (\$000s)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Operating Fund Balances								
General Fund	11,358	14,919	8,048	14,669	13,922	11,048	10,188	
Land Development Fund	7,153	11,078	11,062	10,887	9,423	7,659	6,368	
Solid Waste Management Fund	(13,017)	4,217	(8,801)	4,472	4,731	4,773	4,654	
Water & Sewer Fund	3,702	4,100	4,072	4,328	3,099	1,843	491	
Service Connect Failure Assistance Fund	1,989	1,416	1,556	1,421	1,421	1,421	1,421	
Total Operating Fund Balances	11,185	35,730	15,937	35,777	32,596	26,744	23,122	
Capital Fund Balance								
Capital Fund	29,201	50,297	15,913	45,641	47,739	10,590	8,026	
Carryforward Projects	(3,602)	-	(4,390)	-	(31,545)	-	-	
Total Capital Fund Balance	25,599	50,297	11,523	45,641	16,194	10,590	8,026	
Reserve Fund Balances								
Downtown Development Reserve	797	731	908	719	619	469	319	
Information Technology Reserve	1,541	1,797	1,541	1,567	1,627	1,832	2,028	
Mobile Equipment Replacement Reserve	1,619	3,654	3,824	1,967	2,633	1,939	3,179	
Major Community Facility Reserve	3,329	847	187	907	967	1,027	1,087	
Heritage Reserve	138	174	141	174	174	174	174	
Samuel Colley Library Donation Reserve	429	434	433	446	455	460	465	
Revitalization Initiative Reserve	2,416	2,416	-	2,416	2,416	2,416	2,416	
Community Grant Reserve	-	68	25	40	40	40	40	
Total Reserve Fund Balances	10,269	10,121	7,059	8,236	8,931	8,357	9,708	
Total Fund Balances	47,053	96,148	34,519	89,654	57,721	45,691	40,856	

BUDGET SUMMARY

Schedule of Grants & Donations	2022 Budget (\$000's)	2022 Actuals (\$000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Government of Canada Grants								
Canada Community -Building Fund	6,140	4,648	19,471	17,166	3,548	5,150	4,810	
Canada Day Celebration (Canada Heritage)	25	105	25	35	25	25	25	
Disaster Mitigation & Adaption Fund	750	724	750	1,350	-	750	750	
Small Communities Fund	10,525	8,512	-	3,451	-	-	-	
Other Government of Canada Grants	100	50	100	5,571	100	100	100	
Total Federal Grants	17,540	14,039	20,346	27,573	3,673	6,025	5,685	
Government of Northwest Territories (GNWT) Grants								
Asset Retirement Obligations	-	40	-	-	-	-	-	
Community Public Infrastructure Funding	2,159	1,919	7,775	2,829	3,293	3,718	3,718	
Economic Development	50	914	163	362	255	50	50	
Ground Ambulance & Highway Rescue	37	(3)	37	37	37	37	37	
Installation of Hydrant for Sobering Centre	-	-	-	-	330	-	-	
Investing In Canada Infrastructure Program	3,964	2,792	8,104	3,588	4,695	3,968	3,575	
Library Grant	110	110	110	110	110	110	110	
MACA Formula Funding	7,828	7,860	7,860	7,860	7,860	7,860	7,860	
Property Assessment	125	125	125	125	125	125	125	
Street Outreach (funding provided by Federal & Territorial Governments)	1	25	1	-	1	1	1	
Sports & Recreation Grant	80	160	80	80	80	80	80	
Water & Sewer Services	429	429	429	429	429	429	429	
Total GWNT Grants	14,783	14,371	24,684	15,420	17,215	16,378	15,985	
Other Contributions & Donations	11	391	11	6	11	10	10	
Total Grants & Donations	32,334	28,801	45,041	42,999	20,899	22,413	21,680	

The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2022 to March 31, 2023, the City received \$2,749,323 from the Government of Canada which was used to fund sheltering agencies and other related expenses.

