

CAPITAL FUND

Capital Fund Summary	2022	2022	2022	2023	2023	2024	2025	2026	
	Budget	Actuals	Carryforward	Budget	Forecast	Budget	Budget	Budget	Note
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
Revenue									
Taxation	1,000	1,000	-	720	720	2,937	2,000	2,000	
Government Transfers									
Formula Funding	7,828	7,860	-	7,860	7,860	7,860	7,860	7,860	
Other Grants	23,618	19,802	-	36,180	28,564	11,946	13,666	12,933	
User Charges	3,083	3,095	-	3,094	3,094	4,243	4,918	5,312	(1)
Total Revenue	35,529	31,757	-	47,854	40,238	26,986	28,444	28,105	
Expenditures									
Carryforward Projects	3,602	-	-	4,390	-	31,545	-	-	(2)
Total Expenditures	45,789	25,404	35,324	72,275	45,411	55,011	34,141	28,336	
Net Revenue (Expenditures)	(10,260)	6,353	(35,324)	(24,421)	(5,173)	(28,025)	(5,697)	(231)	
Debentures									
Debenture Proceeds	10,001	10,001	-	-	-	-	-	-	(3)
Debenture Interest	(503)	(541)	-	(694)	(694)	(616)	(538)	(455)	
Debt Principal Repayments	(1,976)	(1,968)	-	(2,253)	(2,253)	(2,280)	(2,359)	(2,442)	
Debenture Total	7,522	7,492	-	(2,947)	(2,947)	(2,896)	(2,897)	(2,897)	
Interfund Transfers									
To Reserve	(1,810)	(1,810)	-	(2,526)	(2,526)	(3,263)	(3,263)	(3,263)	
From Reserve	1,588	3,160	-	2,960	4,443	2,537	3,752	1,827	
(To) From Land Development Fund	3,398	-	-	900	1,547	2,200	2,500	2,000	
Total Interfund Transfers	3,176	1,350	-	1,334	3,464	1,474	2,989	564	
Change in Fund Balance	438	15,195	(35,324)	(26,034)	(4,656)	(29,447)	(5,605)	(2,564)	
Opening Balance	25,162	35,102	-	37,557	50,297	45,641	16,194	10,589	
Closing Balance	25,600	50,297	(35,324)	11,523	45,641	16,194	10,589	8,025	

Note:

- (1) This is based on the assumptions that the monthly Infrastructure Replacement Levy per equivalent residential unit (ERU) will increase from \$13.5 to \$16 in 2024, \$18.5 in 2025 and \$21 in 2026.
- (2) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (3) The City borrowed \$10 million for the Aquatic Centre in 2022.

CAPITAL FUND

Capital Financing	2022 O&M (\$000's)	2022 Capital (\$000's)	2022 Budget (\$000's)	2022 Actuals (\$000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Notes
Property Taxation										
Debt Principal	1,976	-	1,976	1,968	2,253	2,253	2,280	2,359	2,442	
Debt Interest	503	-	503	541	694	694	616	538	455	
Additional	(1,479)	-	(1,479)	(1,509)	(2,227)	(2,227)	41	(897)	(897)	
Total Property Taxation	1,000	-	1,000	1,000	720	720	2,937	2,000	2,000	
Formula Funding	5,508	2,320	7,828	7,860	7,860	7,860	7,860	7,860	7,860	
Grants										
Government of Canada										
Canada Community -Building Fund	-	6,140	6,140	4,648	19,471	17,166	3,548	5,150	4,810	
Disaster Mitigation & Adaption Fund	-	750	750	724	750	1,350	-	750	750	
Small Communities Fund	-	10,525	10,525	8,512	-	3,451	-	-	-	
Other Government of Canada Grants	-	-	-	274	-	100	-	-	-	
Total Government of Canada Grants	-	17,415	17,415	14,158	20,221	22,067	3,548	5,900	5,560	
Government of the NWT										
Community Public Infrastructure Fund	-	2,159	2,159	1,919	7,775	2,829	3,293	3,718	3,718	
Investing in Canada Infrastructure Program	-	3,964	3,964	2,792	8,104	3,588	4,695	3,968	3,575	
MACA Recreation Grant	-	80	80	160	80	80	80	80	80	
Other GNWT Grants	-	-	-	432	-	-	330	-	-	
Total Government of the NWT Grants	-	6,203	6,203	5,303	15,959	6,497	8,398	7,766	7,373	
Donations	-	-	-	341	-	-	-	-	-	
Total Grants	-	23,618	23,618	19,802	36,180	28,564	11,946	13,666	12,933	



CAPITAL FUND

Capital Financing	2022	2022	2022	2022	2023	2023	2024	2025	2026	
	O&M	Capital	Budget	Actuals	Budget	Forecast	Budget	Budget	Budget	Notes
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
User Charges										
Water & Sewer Allocation	1,000	-	1,000	1,000	1,000	1,000	2,000	2,000	2,000	
Water & Sewer Infrastructure Levy	820	1,263	2,083	2,095	2,094	2,094	2,243	2,918	3,312	
Total User Charges	1,820	1,263	3,083	3,095	3,094	3,094	4,243	4,918	5,312	
Interfund Transfers										
From Reserves										
Information Technology	-	310	310	490	327	525	440	295	304	
Major Community Facility	-	-	-	2,430	751	-	-	-	-	
Mobile Equipment Replacement	-	1,278	1,278	121	1,882	3,918	2,097	3,457	1,523	
Downtown Development	-	-	-	119	-	-	-	-	-	
Samuel Colley Library Donation	-	-	-	-	-	-	-	-	-	
Twin Pine Hill Trail	-	-	-	-	-	-	-	-	-	
Total Transfers from Reserve	-	1,588	1,588	3,160	2,960	4,443	2,537	3,752	1,827	
To Reserve										
Samuel Colley Library Donation	-	-	-	-	-	-	-	-	-	
Information Technology	(310)	-	(310)	(310)	(295)	(295)	(500)	(500)	(500)	
Mobile Equipment Replacement	(1,500)	-	(1,500)	(1,500)	(2,231)	(2,231)	(2,763)	(2,763)	(2,763)	
Total Transfers to Reserve	(1,810)	-	(1,810)	(1,810)	(2,526)	(2,526)	(3,263)	(3,263)	(3,263)	
To General Fund										
To Solid Waste Management Fund										
From Land Development Fund										
To Capital Fund	-	3,398	3,398	-	900	1,547	2,200	2,500	2,000	
Total Interfund Transfers	(1,810)	4,986	3,176	1,350	1,334	3,464	1,474	2,989	564	
Total Capital Financing	6,518	32,187	38,705	33,107	49,188	43,702	28,460	31,433	28,669	

CAPITAL FUND

THIS PAGE LEFT BLANK INTENTIONALLY

