

# BUDGET SUMMARY

| Summary -All Funds   | 2021<br>Budget<br>(\$000's) | 2021<br>Actuals<br>(\$000's) | 2022<br>Budget<br>(\$000's) | 2022<br>Forecast<br>(\$000's) | 2023<br>Budget<br>(\$000's) | 2024<br>Budget<br>(\$000's) | 2025<br>Budget<br>(\$000's) | Note |
|--|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Revenue</b>   |                             |                              |                             |                               |                             |                             |                             |      |
| Taxation   | 32,196                      | 32,234                       | 34,067                      | 34,080                        | 35,735                      | 39,788                      | 42,977                      |      |
| Government Grants  | 22,606                      | 18,661                       | 32,334                      | 34,099                        | 45,041                      | 32,221                      | 36,278                      |      |
| User Charges   | 24,135                      | 26,972                       | 25,943                      | 26,086                        | 27,299                      | 27,910                      | 28,234                      |      |
| Land Sales   | 2,492                       | 3,118                        | 3,421                       | 1,376                         | 1,958                       | 1,173                       | 333                         |      |
| Investment Income  | 630                         | 646                          | 680                         | 1,205                         | 1,180                       | 680                         | 680                         |      |
| <b>Total Revenue</b>   | <b>82,059</b>               | <b>81,631</b>                | <b>96,445</b>               | <b>96,846</b>                 | <b>111,213</b>              | <b>101,772</b>              | <b>108,502</b>              |      |
| <b>Expenditures</b>  |                             |                              |                             |                               |                             |                             |                             |      |
| General Government   | 13,521                      | 12,880                       | 14,591                      | 15,094                        | 15,545                      | 15,815                      | 16,222                      |      |
| Community Services   | 11,179                      | 9,895                        | 11,577                      | 11,643                        | 12,210                      | 13,757                      | 15,356                      |      |
| Public Safety  | 8,754                       | 8,465                        | 9,659                       | 9,575                         | 10,136                      | 10,885                      | 11,085                      |      |
| Planning & Development   | 1,770                       | 1,582                        | 1,825                       | 1,586                         | 2,024                       | 2,184                       | 2,246                       |      |
| Public Works & Engineering   | 8,297                       | 7,638                        | 8,524                       | 8,943                         | 9,078                       | 9,214                       | 9,375                       |      |
| Solid Waste Management Fund  | 2,989                       | (931)                        | 3,606                       | 3,708                         | 4,437                       | 4,530                       | 4,626                       |      |
| Water & Sewer Fund   | 8,034                       | 7,398                        | 8,483                       | 8,429                         | 9,106                       | 8,988                       | 9,126                       |      |
| Service Connection Failure Assistance Fund                                       | 933                         | 1,203                        | 938                         | 938                           | 927                         | 919                         | 910                         |      |
| Land Development Fund  | 892                         | 1,362                        | 1,900                       | 2,634                         | 789                         | 626                         | 80                          |      |
| Capital Expenditures   | 15,501                      | 12,890                       | 42,187                      | 43,711                        | 67,885                      | 38,614                      | 39,304                      |      |
| Amortization   | 15,558                      | 14,801                       | 15,409                      | 15,409                        | 15,221                      | 15,538                      | 17,951                      |      |
| Carryforward Projects  | 3,503                       | -                            | 3,602                       | -                             | 4,390                       | -                           | -                           |      |
| <b>Total Expenditures</b>  | <b>90,931</b>               | <b>77,183</b>                | <b>122,301</b>              | <b>121,670</b>                | <b>151,748</b>              | <b>121,070</b>              | <b>126,281</b>              |      |
| <b>Net Revenue (Expenditures)</b>  | <b>(8,872)</b>              | <b>4,447</b>                 | <b>(25,856)</b>             | <b>(24,824)</b>               | <b>(40,535)</b>             | <b>(19,298)</b>             | <b>(17,779)</b>             |      |
| Debenture Proceeds   | -                           | -                            | 10,001                      | 10,001                        | -                           | -                           | -                           |      |
| Debenture Interest   | (409)                       | (410)                        | (503)                       | (503)                         | (694)                       | (616)                       | (538)                       |      |
| Debt Principal Repayments  | (1,711)                     | (1,711)                      | (1,976)                     | (1,976)                       | (2,253)                     | (2,280)                     | (2,359)                     |      |
| <b>Debenture Total</b>   | <b>(2,120)</b>              | <b>(2,121)</b>               | <b>7,522</b>                | <b>7,522</b>                  | <b>(2,947)</b>              | <b>(2,896)</b>              | <b>(2,897)</b>              |      |
| <b>Change in Fund Balance</b>  |                             |                              |                             |                               |                             |                             |                             |      |
| Before Reallocation of Expenses Related to Investment in Tangible Capital Assets | (10,992)                    | 2,326                        | (18,334)                    | (17,302)                      | (43,482)                    | (22,194)                    | (20,676)                    |      |
| Reallocation of Expenses Related to Investment in Tangible Capital Assets        | 15,558                      | 14,835                       | 15,409                      | 15,409                        | 15,221                      | 15,538                      | 17,951                      |      |
| <b>Change in Fund Balance</b>  | <b>4,566</b>                | <b>17,161</b>                | <b>(2,925)</b>              | <b>(1,893)</b>                | <b>(28,261)</b>             | <b>(6,656)</b>              | <b>(2,725)</b>              |      |
| <b>Opening Balance</b>   | <b>35,470</b>               | <b>47,512</b>                | <b>49,978</b>               | <b>64,673</b>                 | <b>62,780</b>               | <b>34,519</b>               | <b>27,863</b>               |      |
| <b>Closing Balance</b>   | <b>40,036</b>               | <b>64,673</b>                | <b>47,053</b>               | <b>62,780</b>                 | <b>34,519</b>               | <b>27,863</b>               | <b>25,138</b>               |      |

# BUDGET SUMMARY

| Summary Budget by Object        | 2021<br>Budget<br>(\$000's) | 2021<br>Actuals<br>(000's) | 2022<br>Budget<br>(\$000's) | 2022<br>Forecast<br>(\$000's) | 2023<br>Budget<br>(\$000's) | 2024<br>Budget<br>(\$000's) | 2025<br>Budget<br>(\$000's) | Note |
|---------------------------------|-----------------------------|----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Expenditures (by Object)</b> |                             |                            |                             |                               |                             |                             |                             |      |
| Operations & Maintenance        | 24,207                      | 18,340                     | 26,044                      | 27,573                        | <b>28,242</b>               | 28,883                      | 30,127                      |      |
| Capital                         | 15,501                      | 12,890                     | 42,187                      | 43,711                        | <b>67,885</b>               | 38,614                      | 39,304                      |      |
| Carryforward Projects           | 3,503                       | -                          | 3,602                       | -                             | <b>4,390</b>                | -                           | -                           |      |
| Grants                          | 751                         | 712                        | 766                         | 756                           | <b>896</b>                  | 979                         | 1,015                       |      |
| Interest on Long-term Debt      | 409                         | 410                        | 503                         | 503                           | <b>694</b>                  | 616                         | 538                         |      |
| Wages & Benefits                | 30,239                      | 29,270                     | 32,143                      | 31,337                        | <b>34,115</b>               | 36,220                      | 37,594                      |      |
| Land                            | 892                         | 1,362                      | 1,900                       | 2,634                         | <b>789</b>                  | 626                         | 80                          |      |
| Valuation Allowance             | 280                         | 87                         | 250                         | 250                           | <b>210</b>                  | 210                         | 210                         |      |
| Amortization                    | 15,558                      | 14,522                     | 15,409                      | 15,409                        | <b>15,221</b>               | 15,538                      | 17,951                      |      |
| <b>Total Expenditures</b>       | <b>91,340</b>               | <b>77,593</b>              | <b>122,804</b>              | <b>122,173</b>                | <b>152,442</b>              | <b>121,686</b>              | <b>126,819</b>              |      |



## BUDGET SUMMARY

| Summary -Fund Balances                  | 2021          | 2021          | 2022          | 2022          | 2023           | 2024          | 2025          |      |
|---|---------------|---------------|---------------|---------------|----------------|---------------|---------------|------|
|   | Budget        | Actuals       | Budget        | Forecast      | Budget         | Budget        | Budget        | Note |
|   | (\$000's)     | (\$000s)      | (\$000's)     | (\$000's)     | (\$000's)      | (\$000's)     | (\$000's)     |      |
| <b>Operating Fund Balances</b>          |               |               |               |               |                |               |               |      |
| General Fund                            | 7,636         | 10,741        | 11,358        | 9,547         | <b>8,049</b>   | 7,049         | 7,048         |      |
| Land Development Fund                   | 9,600         | 10,342        | 7,153         | 10,853        | <b>11,062</b>  | 9,538         | 8,709         |      |
| Solid Waste Management Fund             | (12,583)      | (8,102)       | (13,017)      | (8,373)       | <b>(8,801)</b> | (8,832)       | (8,847)       |      |
| Water & Sewer Fund                      | 1,802         | 3,571         | 3,702         | 4,150         | <b>4,072</b>   | 4,099         | 3,976         |      |
| Service Connect Failure Assistance Fund | 1,610         | 1,556         | 1,989         | 1,556         | <b>1,556</b>   | 1,556         | 1,556         |      |
| <b>Total Operating Fund Balances</b>    | <b>8,065</b>  | <b>18,108</b> | <b>11,185</b> | <b>17,733</b> | <b>15,938</b>  | <b>13,410</b> | <b>12,442</b> |      |
| <b>Capital Fund Balance</b>             |               |               |               |               |                |               |               |      |
| Capital Fund                            | 25,589        | 35,103        | 29,201        | 37,557        | <b>15,913</b>  | 8,326         | 5,629         |      |
| Carryforward Projects                   | (3,503)       | -             | (3,602)       | -             | <b>(4,390)</b> | -             | -             |      |
| <b>Total Capital Fund Balance</b>       | <b>22,086</b> | <b>35,103</b> | <b>25,599</b> | <b>37,557</b> | <b>11,523</b>  | <b>8,326</b>  | <b>5,629</b>  |      |
| <b>Reserve Fund Balances</b>            |               |               |               |               |                |               |               |      |
| Downtown Development Reserve            | 827           | 928           | 797           | 995           | <b>908</b>     | 771           | 634           |      |
| Information Technology Reserve          | 1,310         | 1,977         | 1,541         | 1,573         | <b>1,541</b>   | 1,641         | 1,846         |      |
| Mobile Equipment Replacement Reserve    | 1,409         | 2,275         | 1,619         | 3,475         | <b>3,824</b>   | 2,841         | 3,625         |      |
| Major Community Facility Reserve        | 3,307         | 3,220         | 3,329         | 851           | <b>187</b>     | 274           | 361           |      |
| Heritage Reserve                        | 84            | 141           | 138           | 141           | <b>141</b>     | 141           | 141           |      |
| Samuel Colley Library Donation Reserve  | 427           | 429           | 429           | 431           | <b>433</b>     | 434           | 435           |      |
| Revitalization Initiative Reserve       | 2,416         | 2,416         | 2,416         | -             | -              | -             | -             |      |
| Community Grant Reserve                 | 105           | 77            | -             | 25            | <b>25</b>      | 25            | 25            |      |
| <b>Total Reserve Fund Balances</b>      | <b>9,885</b>  | <b>11,463</b> | <b>10,269</b> | <b>7,491</b>  | <b>7,059</b>   | <b>6,127</b>  | <b>7,067</b>  |      |
| <b>Total Fund Balances</b>              | <b>40,036</b> | <b>64,673</b> | <b>47,053</b> | <b>62,780</b> | <b>34,519</b>  | <b>27,863</b> | <b>25,138</b> |      |

# BUDGET SUMMARY

| Schedule of Grants & Donations  | 2021<br>Budget<br>(\$000's) | 2021<br>Actuals<br>(\$000's) | 2022<br>Budget<br>(\$000's) | 2022<br>Forecast<br>(\$000's) | 2023<br>Budget<br>(\$000's) | 2024<br>Budget<br>(\$000's) | 2025<br>Budget<br>(\$000's) | Note |
|---|-----------------------------|------------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------|
| <b>Government of Canada Grants</b>                                      |                             |                              |                             |                               |                             |                             |                             |      |
| Canada Community -Building Fund   | 6,351                       | 5,463                        | 6,140                       | 5,989                         | 19,471                      | 5,717                       | 5,717                       |      |
| Canada Day Celebration (Canada Heritage)                                | 25                          | 55                           | 25                          | 128                           | 25                          | 25                          | 25                          |      |
| Destination Marketing Organization (CanNor)                             | -                           | 100                          | -                           | -                             | -                           | -                           | -                           |      |
| Disaster Mitigation & Adaption Fund                                     | 750                         | 74                           | 750                         | 750                           | 750                         | 6,750                       | 15,848                      |      |
| Small Communities Fund  | -                           | 622                          | 10,525                      | 11,964                        | -                           | -                           | -                           |      |
| Other Government of Canada Grants                                       | 100                         | 216                          | 100                         | 100                           | 100                         | 100                         | 100                         |      |
| <b>Total Federal Grants</b>   | <b>7,226</b>                | <b>6,530</b>                 | <b>17,540</b>               | <b>18,931</b>                 | <b>20,346</b>               | <b>12,592</b>               | <b>21,690</b>               |      |
| <b>Government of Northwest Territories (GNWT) Grants</b>                |                             |                              |                             |                               |                             |                             |                             |      |
| Asset Retirement Obligations  | -                           | -                            | -                           | 40                            | -                           | -                           | -                           |      |
| Community Public Infrastructure Funding                                 | 3,718                       | 2,140                        | 2,159                       | 1,965                         | 7,775                       | 3,718                       | 3,718                       |      |
| COVID Safe Restart Funding  | 1,560                       | 732                          | -                           | -                             | -                           | -                           | -                           |      |
| Economic Development  | 50                          | 377                          | 50                          | 809                           | 163                         | 50                          | 50                          |      |
| Ground Ambulance & Highway Rescue                                       | 37                          | 74                           | 37                          | 37                            | 37                          | 37                          | 37                          |      |
| Investing In Canada Infrastructure Program                              | 1,350                       | 118                          | 3,964                       | 3,256                         | 8,104                       | 7,208                       | 2,168                       |      |
| Library Grant   | 105                         | 108                          | 110                         | 110                           | 110                         | 110                         | 110                         |      |
| MACA Formula Funding  | 7,829                       | 7,828                        | 7,828                       | 7,860                         | 7,860                       | 7,860                       | 7,860                       |      |
| Property Assessment   | 125                         | 137                          | 125                         | 125                           | 125                         | 125                         | 125                         |      |
| Street Outreach (funding provided by Federal & Territorial Governments) | 130                         | 162                          | 1                           | 25                            | 1                           | 1                           | 1                           |      |
| Sports & Recreation Grant   | 80                          | 9                            | 80                          | 160                           | 80                          | 80                          | 80                          |      |
| Water & Sewer Services  | 386                         | 434                          | 429                         | 429                           | 429                         | 429                         | 429                         |      |
| <b>Total GWNT Grants</b>  | <b>15,370</b>               | <b>12,119</b>                | <b>14,783</b>               | <b>14,816</b>                 | <b>24,684</b>               | <b>19,618</b>               | <b>14,578</b>               |      |
| <b>Other Contributions &amp; Donations</b>                              | <b>10</b>                   | <b>12</b>                    | <b>11</b>                   | <b>352</b>                    | <b>11</b>                   | <b>11</b>                   | <b>10</b>                   |      |
| <b>Total Grants &amp; Donations</b>                                     | <b>22,606</b>               | <b>18,661</b>                | <b>32,334</b>               | <b>34,099</b>                 | <b>45,041</b>               | <b>32,221</b>               | <b>36,278</b>               |      |

The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited Schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2021 to March 31, 2022, the City received \$1,206,770 from the Government of Canada which was used to fund sheltering agencies and other related expenses. In addition, the City also received \$1,209,284 one-time funding to support the Reaching Home initiatives.

