

# CAPITAL FUND

Capital Fund Summary	2020	2020	2021	2021	2022	2023	2024	
	Actuals	Carryforward	Budget	Forecast	Budget	Budget	Budget	Note
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
<b>Revenue</b>								
Taxation	-	-	269	269	1,000	1,000	1,000	
Government Transfers								
Formula Funding	7,828	-	7,829	7,828	7,828	7,828	7,828	
Other Grants	7,841	-	12,249	10,532	23,618	37,185	17,728	
User Charges	2,845	-	2,998	2,998	3,083	3,085	3,087	
<b>Total Revenue</b>	<b>18,514</b>	<b>-</b>	<b>23,345</b>	<b>21,627</b>	<b>35,529</b>	<b>49,098</b>	<b>29,643</b>	
<b>Expenditures</b>								
Carryforward Projects	-	-	3,503	-	3,602	-	-	(1)
<b>Total Expenditures</b>	<b>13,003</b>	<b>16,750</b>	<b>19,004</b>	<b>18,568</b>	<b>45,789</b>	<b>67,432</b>	<b>28,704</b>	
<b>Net Revenue (Expenditures)</b>	<b>5,511</b>	<b>(16,750)</b>	<b>4,341</b>	<b>3,059</b>	<b>(10,260)</b>	<b>(18,334)</b>	<b>939</b>	
<b>Debentures</b>								
Debenture Proceeds	-	-	-	-	10,001	-	4,000	(2)
Debenture Interest	(464)	-	(409)	(409)	(503)	(642)	(632)	(3)
Debt Principal Repayments	(1,657)	-	(1,711)	(1,711)	(1,976)	(2,273)	(2,380)	(3)
<b>Debenture Total</b>	<b>(2,121)</b>	<b>-</b>	<b>(2,120)</b>	<b>(2,120)</b>	<b>7,522</b>	<b>(2,915)</b>	<b>988</b>	
<b>Interfund Transfers</b>								
To Reserve	(2,130)	-	(2,120)	(2,120)	(1,810)	(2,223)	(2,183)	
From Reserve	2,109	-	1,980	3,245	1,588	2,315	2,125	
(To) From Land Development Fund	15	-	210	-	3,398	935	2,300	
<b>Total Interfund Transfers</b>	<b>(6)</b>	<b>-</b>	<b>70</b>	<b>1,125</b>	<b>3,176</b>	<b>1,027</b>	<b>2,242</b>	
<b>Change in Fund Balance</b>	<b>3,384</b>	<b>(16,750)</b>	<b>2,291</b>	<b>2,064</b>	<b>438</b>	<b>(20,222)</b>	<b>4,169</b>	
<b>Opening Balance</b>	<b>19,714</b>	<b>-</b>	<b>19,795</b>	<b>23,098</b>	<b>25,162</b>	<b>25,600</b>	<b>5,378</b>	
<b>Closing Balance</b>	<b>23,098</b>	<b>(16,750)</b>	<b>22,086</b>	<b>25,162</b>	<b>25,600</b>	<b>5,378</b>	<b>9,547</b>	

**Note:**

- (1) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (2) The City is planning to borrow \$10 Million for the Aquatic Centre in 2022 and \$4 Million for the Submarine Water Supply Line in 2024.
- (3) Debt principal repayments and debenture interest include the annual payments of existing debts and additional proposed loans.

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<b>Property Taxation</b>							
Debt Principal	1,657	1,711	1,711	1,976	2,273	2,380	
Debt Interest	464	409	409	503	642	632	
Additional	(2,121)	(1,851)	(1,851)	(1,479)	(1,915)	(2,012)	
<b>Total Property Taxation</b>	<b>-</b>	<b>269</b>	<b>269</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	
<b>Formula Funding</b>	<b>7,828</b>	<b>7,829</b>	<b>7,828</b>	<b>7,828</b>	<b>7,828</b>	<b>7,828</b>	
<b>Grants</b>							
<b>Government of Canada</b>							
Canada Community -Building Fund	2,543	6,351	7,116	6,140	19,471	5,717	
Clean Water & Wastewater Fund	163	-	-	-	-	-	
Community Capacity Building Fund	320	-	-	-	-	-	
Disaster Mitigation & Adaption Fund	79	750	113	750	750	6,750	
Small Communities Fund	314	-	1,313	10,525	-	-	
<b>Total Government of Canada Grants</b>	<b>3,419</b>	<b>7,101</b>	<b>8,542</b>	<b>17,415</b>	<b>20,221</b>	<b>12,467</b>	
<b>Government of the NWT</b>							
Community Public Infrastructure Fund	2,810	3,718	1,754	2,159	7,850	3,718	
Investing in Canada Infrastructure Program	1,370	1,350	60	3,964	9,034	1,463	
MACA Recreation Grant	71	80	89	80	80	80	
Other GNWT Grants	67	-	56	-	-	-	
<b>Total Government of the NWT Grants</b>	<b>4,318</b>	<b>5,148</b>	<b>1,959</b>	<b>6,203</b>	<b>16,964</b>	<b>5,261</b>	
Donations	104	-	31	-	-	-	
<b>Total Grants</b>	<b>7,841</b>	<b>12,249</b>	<b>10,532</b>	<b>23,618</b>	<b>37,185</b>	<b>17,728</b>	
<b>User Charges</b>							
Water & Sewer Allocation	847	1,000	1,000	1,000	1,000	1,000	
Water & Sewer Infrastructure Levy	1,998	1,998	1,998	2,083	2,085	2,087	
<b>Total User Charges</b>	<b>2,845</b>	<b>2,998</b>	<b>2,998</b>	<b>3,083</b>	<b>3,085</b>	<b>3,087</b>	



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Capital Financing	2020 Actuals (\$000's)	2021 Budget (\$000's)	2021 Forecast (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	2024 Budget (\$000's)	Notes
<b>Interfund Transfers</b>							
<b>From Reserves</b>							
Information Technology	556	627	912	310	430	390	
Major Community Facility	-	-	-	-	751	-	
Mobile Equipment Replacement	1,463	1,353	2,333	1,278	1,134	1,735	
Heritage	90	-	-	-	-	-	
<b>Total Transfers from Reserve</b>	<b>2,109</b>	<b>1,980</b>	<b>3,245</b>	<b>1,588</b>	<b>2,315</b>	<b>2,125</b>	
<b>To Reserve</b>							
Information Technology	(700)	(650)	(650)	(310)	(500)	(500)	
Mobile Equipment Replacement	(1,430)	(1,470)	(1,470)	(1,500)	(1,723)	(1,683)	
<b>Total Transfers to Reserve</b>	<b>(2,130)</b>	<b>(2,120)</b>	<b>(2,120)</b>	<b>(1,810)</b>	<b>(2,223)</b>	<b>(2,183)</b>	
<b>To Solid Waste Management Fund</b>							
<b>From Land Development Fund</b>							
To Capital Fund	15	210	-	3,398	935	2,300	
<b>Total Interfund Transfers</b>	<b>(6)</b>	<b>70</b>	<b>1,125</b>	<b>3,176</b>	<b>1,027</b>	<b>2,242</b>	
<b>Total Capital Financing</b>	<b>18,508</b>	<b>23,415</b>	<b>22,752</b>	<b>38,705</b>	<b>50,125</b>	<b>31,885</b>	

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