

BUDGET SUMMARY

Summary -All Funds	2019 Actuals (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Note
Revenue							
Taxation	30,762	31,387	31,330	32,196	35,747	36,255	
Government Grants	16,710	19,740	17,622	22,606	33,964	24,975	
User Charges	24,912	25,105	24,045	24,135	25,619	26,258	
Land Sales	3,190	2,306	1,250	2,492	2,607	2,224	
Investment Income	1,078	600	821	630	530	480	
Total Revenue	76,652	79,138	75,068	82,059	98,467	90,192	
Expenditures							
General Government	12,288	13,474	13,106	13,519	14,255	14,411	
Community Services	10,058	10,842	10,113	11,179	11,489	11,754	
Public Safety	8,260	8,760	10,813	8,754	9,115	9,333	
Planning & Development	1,504	1,699	1,547	1,770	1,890	1,959	
Public Works & Engineering	7,174	8,025	8,004	8,297	8,714	8,823	
Solid Waste Management Fund	2,984	2,801	2,799	2,989	3,091	3,169	
Water & Sewer Fund	7,049	8,161	7,920	8,034	8,303	8,538	
Service Connection Failure Assistance Fund	582	984	984	933	925	917	
Land Development Fund	150	404	298	892	1,124	1,289	
Capital Expenditures	11,163	19,012	18,224	15,501	36,204	36,138	
Amortization	15,377	14,943	14,242	15,558	15,849	15,738	
Carryforward Projects	-	3,009	-	3,503	-	-	
Total Expenditures	76,589	92,114	88,050	90,929	110,959	112,069	
Net Revenue (Expenditures)	63	(12,976)	(12,982)	(8,870)	(12,492)	(21,877)	
Debenture Proceeds	-	-	-	-	-	6,000	
Debenture Interest	(515)	(463)	(435)	(409)	(354)	(360)	
Debt Principal Repayments	(1,606)	(1,658)	(1,658)	(1,711)	(1,765)	(1,890)	
Debenture Total	(2,121)	(2,121)	(2,093)	(2,120)	(2,119)	3,750	
Change in Fund Balance							
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(2,058)	(15,097)	(15,075)	(10,990)	(14,611)	(18,127)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	15,535	14,943	14,242	15,558	15,849	15,738	
Change in Fund Balance	13,477	(154)	(833)	4,568	1,238	(2,389)	
Opening Balance	22,826	25,859	36,303	35,470	40,038	41,276	
Closing Balance	36,303	25,705	35,470	40,038	41,276	38,887	

BUDGET SUMMARY

Summary Budget by Object	2019 Actuals (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Note
Expenditures (by Object)							
Operations & Maintenance	21,663	24,215	25,787	24,207	25,063	25,385	
Capital	11,163	19,012	18,224	15,501	36,204	36,138	
Carryforward Projects	-	3,009	-	3,503	-	-	
Grants	729	714	614	749	777	808	
Interest on Long-term Debt	515	463	435	409	354	360	
Wages & Benefits	27,495	29,537	28,605	30,239	31,662	32,431	
Land	150	404	298	892	1,124	1,289	
Valuation Allowance	170	280	280	280	280	280	
Amortization	15,219	14,943	14,242	15,558	15,849	15,738	
Total Expenditures	77,104	92,577	88,485	91,338	111,313	112,429	



BUDGET SUMMARY

Summary -Fund Balances	2019	2020	2020	2021	2022	2023	
	Actuals	Budget	Forecast	Budget	Budget	Budget	Note
	(\$000s)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
Operating Fund Balances							
General Fund	8,457	5,962	7,633	7,638	7,640	7,640	
Land Development Fund	7,279	8,302	8,109	9,600	9,179	8,206	
Solid Waste Management Fund	(12,822)	(12,359)	(12,752)	(12,583)	(12,272)	(11,779)	
Water & Sewer Fund	1,219	744	1,399	1,802	1,931	1,820	
Service Connect Failure Assistance Fund	1,611	1,323	1,611	1,610	1,610	1,610	
Total Operating Fund Balances	5,744	3,972	6,000	8,067	8,088	7,497	
Capital Fund Balance							
Capital Fund	19,713	17,677	19,795	25,589	23,673	21,214	
Carryforward Projects	-	(3,009)	-	(3,503)	-	-	
Total Capital Fund Balance	19,713	14,668	19,795	22,086	23,673	21,214	
Reserve Fund Balances							
Downtown Development Reserve	894	833	844	827	860	930	
Information Technology Reserve	1,660	1,422	1,287	1,310	1,318	1,326	
Mobile Equipment Replacement Reserve	2,105	1,201	1,292	1,409	1,631	2,127	
Major Community Facility Reserve	3,155	810	3,220	3,307	2,674	2,761	
Heritage Reserve	186	156	84	84	84	84	
Samuel Colley Library Donation Reserve	425	225	427	427	427	427	
Twin Pine Hill Trail Reserve	-	1	-	-	-	-	
Revitalization Initiative Reserve	2,416	2,416	2,416	2,416	2,416	2,416	
Community Grant Reserve	5	-	105	105	105	105	
Total Reserve Fund Balances	10,846	7,064	9,675	9,885	9,515	10,176	
Total Fund Balances	36,303	25,704	35,470	40,038	41,276	38,887	

BUDGET SUMMARY

Schedule of Grants & Donations	2019 Actuals (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Note
Government of Canada Grants							
Payments in Lieu of Municipal Taxes	-	75	-	-	-	-	
Gas Tax Agreement	2,036	1,722	2,630	6,351	11,499	7,983	
Clean Waste Water Agreement	1,196	-	197	-	-	-	
Build Canada Funding	-	2,375	300	-	7,999	2,526	
Community Capacity Building Fund	-	313	320	-	-	-	
Investing In Canada Infrastructure Program	1,463	2,756	1,500	1,350	2,100	2,100	
Disaster Mitigation & Adaption Fund	-	750	135	750	750	750	
Destination Marketing Organization (CanNor)	3	-	-	-	-	-	
Canada Day Celebration (Canada Heritage)	25	25	25	25	25	25	
Indigenous Relations Advisor (INAC)	132	-	35	-	-	-	
Other Government of Canada Grants	-	-	326	100	100	100	
Total Federal Grants	4,855	8,016	5,468	8,576	22,473	13,484	
Government of Northwest Territories (GNWT) Grants							
MACA Formula Funding	7,828	7,828	7,828	7,829	7,828	7,828	
Community Public Infrastructure Funding	1,968	2,863	2,750	3,718	2,863	2,863	
Property Assessment	125	125	125	125	125	125	
Library Grant	105	105	105	105	105	105	
Sports & Recreation Grant	80	80	80	80	80	80	
Ground Ambulance & Highway Rescue	68	-	-	37	37	37	
Water & Sewer Services	386	386	409	386	386	386	
Street Outreach (funding provided by Federal & Territorial Governments)	252	137	25	130	-	-	
Installation of Hydrant for Sobering Centre	4	-	-	-	-	-	
CEP Transportation Initiative	-	-	109	-	-	-	
Economic Development	363	50	426	50	50	50	
Total GNWT Grants	11,179	11,574	11,857	12,460	11,474	11,474	
Other Contributions & Donations	676	150	297	10	17	17	
Total Grants & Donations	16,710	19,740	17,622	21,046	33,964	24,975	

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Note:

(1) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Reaching Home Canada's Homelessness Strategy on behalf of the Yellowknife Community Advisory Board on Homelessness (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include Reaching Home's funding as Reaching Home has its own budget and audited schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2019 to March 31, 2020, the City received \$1,216,770 from the Government of Canada which was used to fund sheltering agencies and other related expenses.

