

Capital Fund Summary	2019 Actuals (\$000's)	2019 Carryforward (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Note
Revenue								
Taxation	1,491	-	-	-	269	1,300	1,300	
Government Transfers								
Formula Funding	7,828	-	7,828	7,828	7,829	7,828	7,828	
Other Grants	6,960	-	10,999	8,309	12,249	25,291	16,302	
User Charges	2,656	-	2,830	2,830	2,998	3,001	3,003	
Total Revenue	18,935	-	21,657	18,967	23,345	37,420	28,433	
Expenditures	11,163	12,526	19,012	18,224	15,501	36,204	36,138	
Carryforward Projects	-	-	3,009	-	3,503	-	-	(1)
Total Expenditures	11,163	12,526	22,021	18,224	19,004	36,204	36,138	
Net Revenue (Expenditures)	7,772	(12,526)	(364)	743	4,341	1,216	(7,705)	
Debentures								
Debenture Proceeds	-	-	-	-	-	-	6,000	(2)
Debenture Interest	(515)	-	(463)	(435)	(409)	(354)	(360)	(3)
Debt Principal Repayments	(1,606)	-	(1,658)	(1,658)	(1,711)	(1,765)	(1,890)	(3)
Debenture Total	(2,121)	-	(2,121)	(2,093)	(2,120)	(2,119)	3,750	
Interfund Transfers								
To Reserve	(1,940)	-	(2,130)	(2,130)	(2,120)	(2,000)	(2,180)	
From Reserve	2,027	-	4,368	3,418	1,980	2,490	1,676	
(To) From Land Development Fund	43	-	-	144	210	2,000	2,000	
Total Interfund Transfers	130	-	2,238	1,432	70	2,490	1,496	
Change in Fund Balance	5,781	(12,526)	(247)	82	2,291	1,587	(2,459)	
Opening Balance	13,932	-	14,914	19,713	19,795	22,086	23,673	
Closing Balance	19,713	(12,526)	14,667	19,795	22,086	23,673	21,214	

Note:

- (1) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (2) In 2023, the City is planning to borrow \$6 million for the proposed Aquatic Centre (based on an estimated project cost of \$49.875 million).
- (3) Debt principal repayments and debenture interest for 2023 include the annual payments of existing debts and the new Aquatic Centre loan of \$6 million.

CAPITAL FUND

Capital Financing	2019 Actuals (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Notes
Property Taxation							
Debt Principal	1,606	1,658	1,658	1,711	1,765	1,890	
Debt Interest	515	463	435	409	354	360	
Additional	(630)	(2,121)	(2,093)	(1,851)	(819)	(950)	
Total Property Taxation	1,491	-	-	269	1,300	1,300	
Formula Funding	7,828	7,828	7,828	7,829	7,828	7,828	
Grants							
Government of Canada							
Gas Tax Rebate	2,036	1,722	2,630	6,351	11,499	7,983	
Clean Water & Wastewater Fund	1,196	-	197	-	-	-	
Investing in Canada Infrastructure Program	-	2,756	1,200	1,350	2,100	2,100	
Disaster Mitigation & Adaption Fund	-	750	135	750	750	750	
Community Capacity Building Fund	-	313	320	-	-	-	
Build Canada Funding	-	2,375	300	-	7,999	2,526	
Other Government of Canada Grants	3	-	-	-	-	-	
Total Government of Canada Grants	3,235	7,916	4,782	8,451	22,348	13,359	
Government of the NWT							
Community Public Infrastructure Fund	1,968	2,863	2,750	3,718	2,863	2,863	
MACA Recreation Grant	80	80	80	80	80	80	
Other GNWT Grants	1,636	-	432	-	-	-	
Total Government of the NWT Grants	3,684	2,943	3,262	3,798	2,943	2,943	
Donations	41	140	265	-	-	-	
Total Grants	6,960	10,999	8,309	12,249	25,291	16,302	
User Charges							
Water & Sewer Allocation	748	847	847	1,000	1,000	1,000	
Water & Sewer Infrastructure Levy	1,908	1,983	1,983	1,998	2,001	2,003	
Total User Charges	2,656	2,830	2,830	2,998	3,001	3,003	



Capital Financing	2019 Actuals (\$000's)	2020 Budget (\$000's)	2020 Forecast (\$000's)	2021 Budget (\$000's)	2022 Budget (\$000's)	2023 Budget (\$000's)	Notes
Interfund Transfers							
From Reserves							
Information Technology	472	612	1,073	627	492	542	
Major Community Facility	-	2,430	-	-	720	-	
Mobile Equipment Replacement	1,481	1,326	2,243	1,353	1,278	1,134	
Downtown Development	74	-	-	-	-	-	
Heritage	-	-	102	-	-	-	
Total Transfers from Reserve	2,027	4,368	3,418	1,980	2,490	1,676	
To Reserve							
Information Technology	(600)	(700)	(700)	(650)	(500)	(550)	
Mobile Equipment Replacement	(1,340)	(1,430)	(1,430)	(1,470)	(1,500)	(1,630)	
Total Transfers to Reserve	(1,940)	(2,130)	(2,130)	(2,120)	(2,000)	(2,180)	
To Solid Waste Management Fund							
From Land Development Fund							
To Capital Fund	43	-	144	210	2,000	2,000	
Total Interfund Transfers	130	2,238	1,432	70	2,490	1,496	
Total Capital Financing	19,065	23,895	20,399	23,415	39,910	29,929	

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