

SOLID WASTE MANAGEMENT FUND

The Solid Waste Facility (SWF) is responsible for the disposal of waste in accordance with regulations and facilitates recycling.

Solid Waste Management Fund Budget	2016 Actuals (\$000's)	2017 Budget (\$000's)	2017 Forecast (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	Note
Revenue							
Government Grants	8	-	-	-	-	-	
User Charges							
Solid Waste Levy	950	971	1,000	979	1,008	1,039	(1)
Tipping Fees	2,083	2,059	2,030	2,149	2,200	2,253	(1)
Sales of Recyclables	83	100	130	100	100	100	
Total Revenue	3,124	3,130	3,160	3,228	3,308	3,392	
Allocated to Capital	(278)	-	-	-	-	-	
Net Revenue	2,846	3,130	3,160	3,228	3,308	3,392	
Expenditures (By Activity)							
Waste Collection	315	341	341	349	357	366	
Waste Processing	1,178	1,296	1,277	1,329	1,363	1,395	
Waste Recycling	504	401	399	411	421	432	
Site Restoration/Closure							
Annual Accrual	596	420	600	693	693	693	
Amortization	658	1,051	1,075	1,131	1,090	1,090	
Total Expenditures	3,251	3,509	3,692	3,913	3,924	3,976	
Net Revenue (Expenditures)	(405)	(379)	(532)	(685)	(616)	(584)	

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Solid Waste Management Fund Budget	2016 Actuals (\$000's)	2017 Budget (\$000's)	2017 Forecast (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	Note
Interfund Transfers							
(To) From General Fund	-	(326)	(326)	(334)	(342)	(351)	(2)
Total Interfund Transfers	-	(326)	(326)	(334)	(342)	(351)	
Change in Fund Balance							
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(405)	(705)	(858)	(1,019)	(958)	(935)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	658	1,051	1,075	1,131	1,090	1,090	
Change in Fund Balance	253	346	217	112	132	155	
Opening Balance	(16,630)	(16,548)	(16,377)	(16,160)	(16,048)	(15,916)	
Closing Balance	(16,377)	(16,202)	(16,160)	(16,048)	(15,916)	(15,761)	(3)
Expenditures (By Object)							
Wages & Benefits	950	985	985	1,014	1,040	1,063	
General Services	768	677	677	694	710	728	
Materials	38	59	59	60	61	63	
Maintenance	76	84	84	86	89	91	
Utility -Fuel	34	54	33	74	76	78	
Utility -Power	62	82	82	68	69	71	
Vehicle O&M & Fuel	69	97	97	93	96	99	
Amortization	658	1,051	1,075	1,131	1,090	1,090	
Others (Landfill Closure Accrual)	596	420	600	693	693	693	
Total Expenditures (By Object)	3,251	3,509	3,692	3,913	3,924	3,976	

Note

- (1) Revenues are based on the assumption that the user fee rates will increase at 2.5% per year from 2018 to 2020.
- (2) The administration fee transferred to the General Fund is based on estimated cost of administrative services provided to the SWM Fund.
- (3) Largely due to the increase in landfill closure liability of \$16.1M in 2014 and annual accruals in the range of \$0.4M in 2015 to \$0.7M in 2018.

