

BUDGET SUMMARY

Summary -All Funds	2017 Actuals (\$000's)	2018 Budget (\$000's)	2018 Forecast (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	Note
Revenue							
Taxation	27,086	27,828	27,829	30,680	31,346	32,013	
Government Grants	25,586	23,039	25,861	17,067	24,601	21,074	
User Charges	23,706	24,069	24,248	24,851	25,604	25,977	
Land Sales	1,403	2,792	6,700	2,533	3,340	4,233	
Investment Income	388	250	350	450	650	550	
Total Revenue	78,169	77,978	84,988	75,581	85,541	83,847	
Expenditures (by Division)							
General Government	11,956	13,494	13,714	13,420	13,351	13,458	
Community Services	10,267	11,104	11,484	13,326	40,776	30,947	
Public Safety	7,277	8,214	8,599	8,741	8,957	9,107	
Planning & Development	1,610	1,778	2,305	1,814	1,755	1,959	
Public Works & Engineering	12,703	13,464	14,841	11,983	9,053	12,248	
Solid Waste Management Fund	3,912	4,032	5,621	3,491	4,737	3,130	
Water & Sewer Fund	21,900	20,606	21,590	14,686	28,239	26,374	
Land Development Fund	4,614	2,087	2,118	3,631	3,245	3,769	
Service Connection Failure Assistance Fund	600	846	846	833	835	836	
Amortization	12,956	14,317	13,756	14,644	15,125	15,213	
Carryforward Projects	-	373	-	1,426	-	-	
Total Expenditures	87,795	90,315	94,874	87,995	126,073	117,041	
Net Revenue (Expenditures)	(9,627)	(12,337)	(9,886)	(12,414)	(40,532)	(33,194)	
Debenture Proceeds	-	-	-	-	54,000	-	
Debenture Interest	(615)	(565)	(565)	(515)	(1,169)	(2,052)	
Debt Principal Repayments	(1,507)	(1,556)	(1,556)	(1,607)	(2,607)	(4,039)	
Debenture Total	(2,122)	(2,121)	(2,121)	(2,122)	50,224	(6,091)	
Change in Fund Balance							
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(11,749)	(14,458)	(12,007)	(14,536)	9,692	(39,285)	
Reallocation of Expenses Related to Investment in Tangible Capital Assets	13,180	14,317	13,756	14,644	15,125	15,213	
Change in Fund Balance	1,431	(141)	1,749	108	24,817	(24,072)	
Opening Balance	11,812	4,928	13,243	14,992	15,100	39,917	
Closing Balance	13,243	4,787	14,992	15,100	39,917	15,845	

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Summary Budget by Object	2017 Actuals (\$000's)	2018 Budget (\$000's)	2018 Forecast (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	Note
Expenditures (by Object)							
Operations & Maintenance	20,136	21,727	22,475	22,728	22,920	23,266	
Capital	24,334	23,946	29,368	16,199	54,371	43,309	
Carryforward Projects	-	373	-	1,426	-	-	
Grants	673	652	670	685	696	707	
Interest on Long-term Debt	615	565	565	515	1,169	2,052	
Wages & Benefits	25,023	26,963	26,238	28,432	29,466	30,527	
Land	4,614	2,087	2,118	3,631	3,245	3,769	
Valuation Allowance	283	250	250	250	250	250	
Amortization	12,732	14,317	13,756	14,644	15,125	15,213	
Total Expenditures	88,410	90,880	95,440	88,510	127,242	119,093	



BUDGET SUMMARY

Summary -Fund Balances	2017 Actuals (\$000s)	2018 Budget (\$000's)	2018 Forecast (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	Note
Operating Fund Balances							
General Fund	5,449	5,349	5,746	5,754	6,053	6,082	
Land Development Fund	965	616	5,690	4,728	4,955	5,546	
Solid Waste Management Fund	(14,656)	(16,048)	(14,451)	(14,368)	(14,236)	(14,052)	
Water & Sewer Fund	(247)	(18)	177	492	565	661	
Service Connect Failure Assistance Fund	1,051	666	1,050	1,050	1,050	1,050	
Total Operating Fund Balances	(7,438)	(9,435)	(1,788)	(2,344)	(1,613)	(713)	
Capital Fund Balance							
Capital Fund	11,240	5,428	8,381	10,177	35,784	10,566	
Carryforward Projects	-	373	-	1,426	-	-	
Total Capital Fund Balance	11,239	5,055	8,381	8,751	35,784	10,566	
Reserve Fund Balances							
Downtown Development Reserve	750	666	745	762	775	785	
Information Technology Reserve	1,167	1,012	1,080	1,152	1,128	1,149	
Mobile Equipment Replacement Reserve	1,607	651	776	910	1,014	1,149	
Major Community Facility Reserve	2,977	3,041	3,057	3,137	97	177	
Heritage Reserve	156	84	101	101	101	101	
Samuel Colley Library Donation Reserve	216	216	219	219	219	219	
Twin Pine Hill Trail Reserve	190	6	-	1	1	1	
Revitalization Initiative Reserve	2,378	3,492	2,416	2,415	2,415	2,415	
Community Grant Reserve	2	2	-	-	-	-	
Total Reserve Fund Balances	9,443	9,170	8,394	8,697	5,750	5,996	
Total Fund Balances	13,243	4,787	14,992	15,100	39,917	15,845	

BUDGET SUMMARY

Schedule of Grants & Donations	2017 Actuals (\$000's)	2018 Budget (\$000's)	2018 Forecast (\$000's)	2019 Budget (\$000's)	2020 Budget (\$000's)	2021 Budget (\$000's)	Note
Government of Canada Grants							
Payments in Lieu of Municipal Taxes	-	75	75	75	75	75	
Gas Tax Agreement	5,273	5,511	5,511	5,510	5,510	5,510	
Clean Waste Water Agreement	8,229	6,132	7,710	319	-	-	
Build Canada Funding	-	11	11	-	8,138	4,751	
Giant Mine Air Quality Monitoring Station (DIAND)	1	-	-	-	-	-	
New Year's Eve Celebration (Canada Heritage)	1	25	1	15	15	15	
Canada Day Celebration (Canada Heritage)	225	6	15	6	6	6	
Heritage Committee	(2)	-	-	-	-	-	
Other Government of Canada Grants	685	150	111	-	-	-	
Total Federal Grants	14,416	11,910	13,434	5,925	13,744	10,357	
Government of Northwest Territories (GNWT) Grants							
MACA Formula Funding	7,753	7,753	7,814	7,814	7,814	7,814	
Community Capacity Building Fund	8	-	-	-	-	-	
MACA Contribution Agreements							
Community Public Infrastructure Funding	2,210	2,209	2,210	2,210	2,210	2,210	
Property Assessment	125	125	125	125	125	125	
Library Grant	125	103	105	105	105	105	
Sports & Recreation Grant	109	80	80	80	80	80	
Street Outreach (funding provided by Federal & Territorial Governments)	-	256	256	120	-	-	
Ground Ambulance & Highway Rescue	23	-	-	-	-	-	
Transportation Initiative	-	-	75	-	-	-	
Water & Sewer Services	281	281	326	326	326	326	
Solid Waste Services	4	-	5	-	-	-	
Industry, Tourism and Investment Agreements							
Economic Development Officer	55	50	236	50	50	50	
Total GNWT Grants	10,693	10,857	11,232	10,830	10,710	10,710	
Other Contributions & Donations	477	272	1,195	312	147	7	(1)
Total Grants & Donations	25,586	23,039	25,861	17,067	24,601	21,074	(2)

Note:

- (1) The 2018 Forecast includes developer contribution of \$700,351 for Hall Crescent Paving.
- (2) The City of Yellowknife, by agreement with the Government of Canada, is the Community Entity that receives funding from the Government of Canada's Homelessness Partnering Strategy (HPS) on behalf of the Yellowknife Community Advisory Board (CAB), as CAB members work toward realizing its Community Plan (Plan) on Homelessness. The grant total does not include HPS's funding as HPS has its own budget and audited schedule of Revenues and Expenditures for submission to the Government of Canada. From April 1, 2017 to March 31, 2018, the City received \$716,426 from the Government of Canada which was used to fund sheltering agencies and other related expenses.

