

BUDGET SUMMARY

Summary - All Funds						
	2015 Actual (\$000's)	2016 Budget (\$000's)	2016 Forecast (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)
Revenue						
Taxation (net of transfer)	25,639	25,933	26,061	27,006	30,029	30,914
Government Transfers	15,572	15,624	16,141	26,241	22,496	17,017
User Charges	21,790	22,358	22,683	23,300	23,838	24,414
Land Sales	2,263	2,834	8,502	4,899	5,141	2,661
Investment Income	(74)	100	150	60	60	60
	65,190	66,849	73,536	81,506	81,563	75,066
Expenditures (By Function)						
General Government	11,482	12,434	12,242	12,922	13,573	13,599
Community Services	11,081	9,026	9,266	10,256	13,539	16,468
Public Safety	6,703	7,107	7,429	7,949	8,141	8,178
Planning & Development	1,941	1,572	2,156	1,864	1,614	3,560
Public Works	9,598	12,885	13,593	14,694	14,783	14,798
Solid Waste Management	2,868	7,026	6,948	3,545	3,065	2,976
Water & Sewer	15,424	10,908	11,074	23,293	20,062	13,687
Land	981	4,741	4,737	4,871	4,258	3,089
Service Connection Failure Assistance	964	1,076	1,076	1,240	1,246	1,252
Amortization	11,479	12,837	12,673	13,010	13,215	13,987
	72,519	79,611	81,193	93,644	93,495	91,592
Net Revenue (Expenditures)	(7,329)	(12,762)	(7,657)	(12,138)	(11,932)	(16,527)
Debt Proceeds	-	-	-	-	-	1,000
Debt Principal Repayments	(1,415)	(1,460)	(1,460)	(1,507)	(1,556)	(1,656)
Change in Fund Balance						
Before Reallocation of Expenses Related to Investment in Tangible Capital Assets	(8,744)	(14,222)	(9,117)	(13,645)	(13,488)	(17,183)
Reallocation of Expenses Related to Investment in Tangible Capital Assets	11,479	12,837	12,673	13,010	13,215	13,987
Change in Fund Balance	2,735	(1,385)	3,557	(635)	(273)	(3,196)
Opening Balance	623	14,709	3,358	6,915	6,280	6,007
Closing Balance	3,358	13,324	6,915	6,280	6,007	2,811

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	2015 Actual (\$000's)	2016 Budget (\$000's)	2016 Forecast (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	Note
Expenditures (By Object)							
Capital	16,479	16,330	17,769	27,362	26,143	23,347	
Grants	534	542	601	648	652	655	
Interest on Long-term Debt	707	662	662	615	565	542	
Salaries & Benefits	23,631	24,481	24,440	25,648	26,840	27,651	
Land	981	4,741	4,737	4,871	4,258	3,089	
Operations & Maintenance	18,574	19,718	19,910	21,190	21,523	22,021	
Valuation Allowance	134	300	400	300	300	300	
Amortization	11,479	12,837	12,673	13,010	13,215	13,987	
	72,519	79,611	81,193	93,644	93,495	91,592	

Notes:

Fund Balances

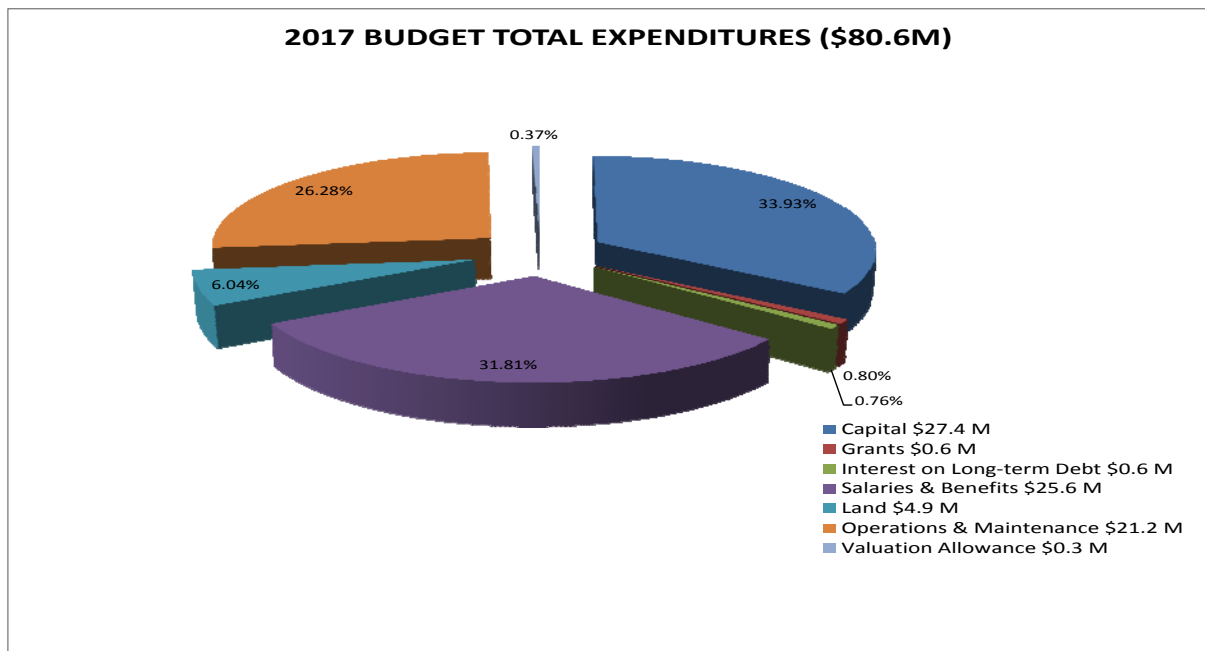
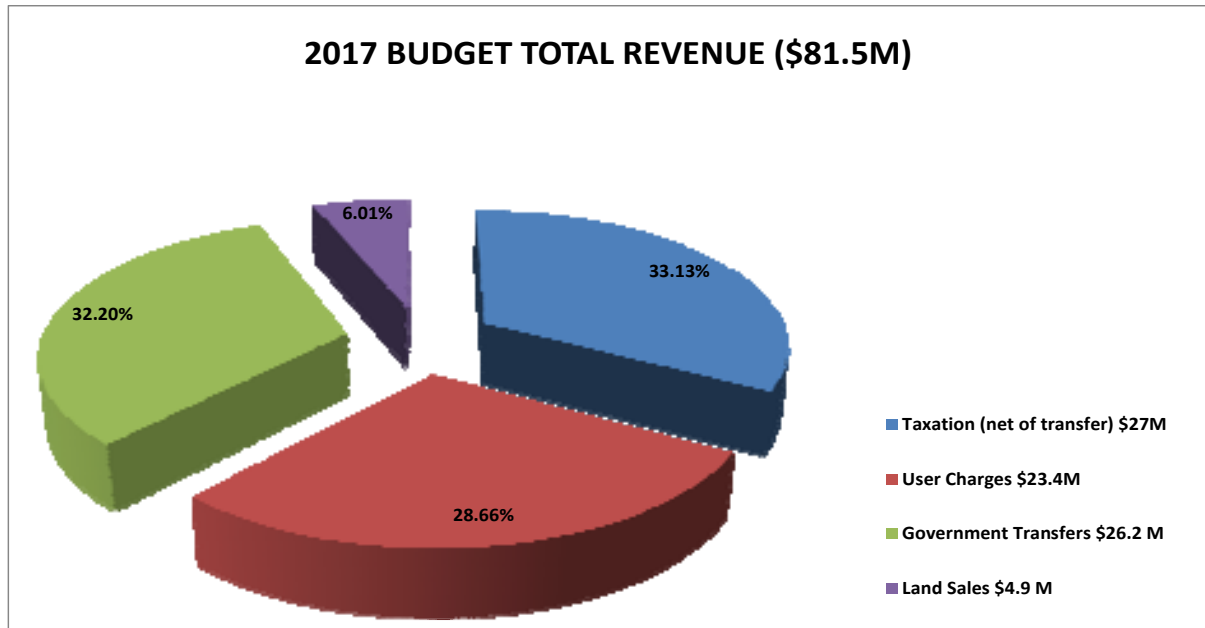
	2015 Actual (\$000's)	2016 Budget (\$000's)	2016 Forecast (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)	2019 Budget (\$000's)	
Operating Fund Balances							
General Fund	4,982	4,105	5,315	5,316	5,319	5,318	
Land Development Fund	2,590	1,032	4,063	2,733	1,332	212	
Solid Waste Management Fund	(16,629)	(513)	(16,548)	(16,202)	(15,842)	(15,469)	(1)
Water & Sewer Fund	(1,134)	(625)	(956)	(971)	(882)	(888)	
Service Connection Failure Assistance Fund	74	(28)	203	203	203	203	
	(10,117)	3,969	(7,923)	(8,922)	(9,870)	(10,624)	
Capital Fund Balance	5,968	2,111	6,375	6,044	4,837	1,854	
Reserve Balances							
Information Technology	891	626	750	852	862	817	
Major Community Facility	2,802	2,845	2,862	2,932	3,002	3,072	
Mobile Equipment	2,859	2,661	1,534	444	485	485	
Downtown Development	572	507	587	657	799	442	
Heritage Committee	163	125	144	144	144	144	
Revitalization Initiative Reserve	-	-	2,113	3,658	5,275	6,148	
Twin Pine Hill Trail	9	270	260	260	260	260	
Samuel Colley Donation	211	210	212	212	212	212	
	7,508	7,244	8,463	9,158	11,039	11,580	
	3,358	13,324	6,915	6,280	6,007	2,811	

Note:

(1) Mostly resulted from the increase in landfill closure liability of \$16.1M in 2014, \$0.4M from 2015 onwards



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