

GENERAL FUND - Fiscal Services

Fiscal Services Budget				2016	2017	2018	
	2014	2015	2015	Budget	2017	2018	Notes
	Actual	Budget	Forecast	Approved	Budget	Budget	
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	
Revenue							
Taxation	25,374	25,585	25,633	25,933	28,021	29,068	(1)
Taxes Allocated to Capital	(1,645)	(614)	(614)	(528)	(1,700)	(1,700)	(2)
Government Transfers	-	75	-	75	75	75	
User Charges:							
Power Distribution Franchise Fee	928	978	978	1,000	1,010	1,020	
Tax Penalties	336	340	377	385	395	405	
Others	18	-	23	-	-	-	
Investment Income	617	150	150	100	100	100	
	25,627	26,514	26,547	26,965	27,901	28,968	
Expenditures (By Object)							
Cash Management	230	237	197	197	202	207	
Valuation Allowance	297	200	300	300	300	300	
	527	437	497	497	502	507	
Net Revenue (Expenditures)	25,100	26,077	26,051	26,468	27,399	28,461	
Interfund Transfers							
From Water & Sewer Fund	1,172	1,126	1,126	1,154	1,183	1,213	(3)
From Solid Waste Fund	307	310	310	318	326	334	(3)
From Land Development Fund	175	175	175	179	184	189	(3)
	1,654	1,611	1,611	1,651	1,693	1,735	
	26,755	27,688	27,662	28,120	29,092	30,196	
Details of Other O&M							
General Services (Financial Charges)	230	237	197	197	202	207	
Materials	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	
Utility- Fuel	-	-	-	-	-	-	
Utility- Power	-	-	-	-	-	-	
Vehicle O&M	-	-	-	-	-	-	
Others (Mainly Bad Debts)	297	200	300	300	300	300	
	527	437	497	497	502	507	

Notes

- (1) 2016 property taxes are based on 2015 assessed values. Growth in 2015 assessed values is based on a review of building permits to September 2015. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2015 assessment growth was based on a 1.38% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by zero % in 2016, 7.05% in 2017 and 3.13% in 2018.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging administration fees.

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2016 Property Tax Revenue					
Classification	Mill Rate	2015 Assessment (000's)	2015 Growth (000's)	2016 Revenue (000's)	Growth (%)
Residential	6.00	1,448,518	26,523	8,850	1.8%
Multi-residential	6.35	389,006	928	2,476	0.2%
Commercial/Industrial	12.78	773,501	9,607	10,008	1.2%
Mining & Quarrying	16.69	10,191	0	170	0.0%
High Density Parking	6.67	4,778	0	32	0.0%
Agriculture	6.12	4,176	0	26	0.0%
		2,630,170	37,058	21,562	1.4%
Exempt Properties		0	0	-100	0.0%
		2,630,170	37,058	21,462	1.4%
Classification	Mill Rate	2015 Assessment (000's)	2015 Growth (000's)	2016 Revenue (000's)	Growth (%)
Government of the Northwest Territories					
Residential	6.00	5,285	0	32	0.0%
Multi-residential	6.35	6,666	0	42	0.0%
Commercial/Industrial	12.78	227,242	4,404	2,960	1.9%
Mining & Quarrying	16.69	0	0	0	0.0%
		239,193	4,404	3,034	1.8%
Government of Canada					
Residential	6.00	51,300	392	310	0.8%
Multi-residential	6.35	27,641	0	176	0.0%
Commercial/Industrial	12.78	63,888	0	816	0.0%
		142,829	392	1,302	0.3%
Crown Corporations					
Commercial/Industrial	12.78	10,552	0	135	0.0%
		10,552	0	135	0.0%
		392,574	4,796	4,471	2.1%
Total		3,022,744	41,854	25,933	1.38%

