

## BUDGET SUMMARY

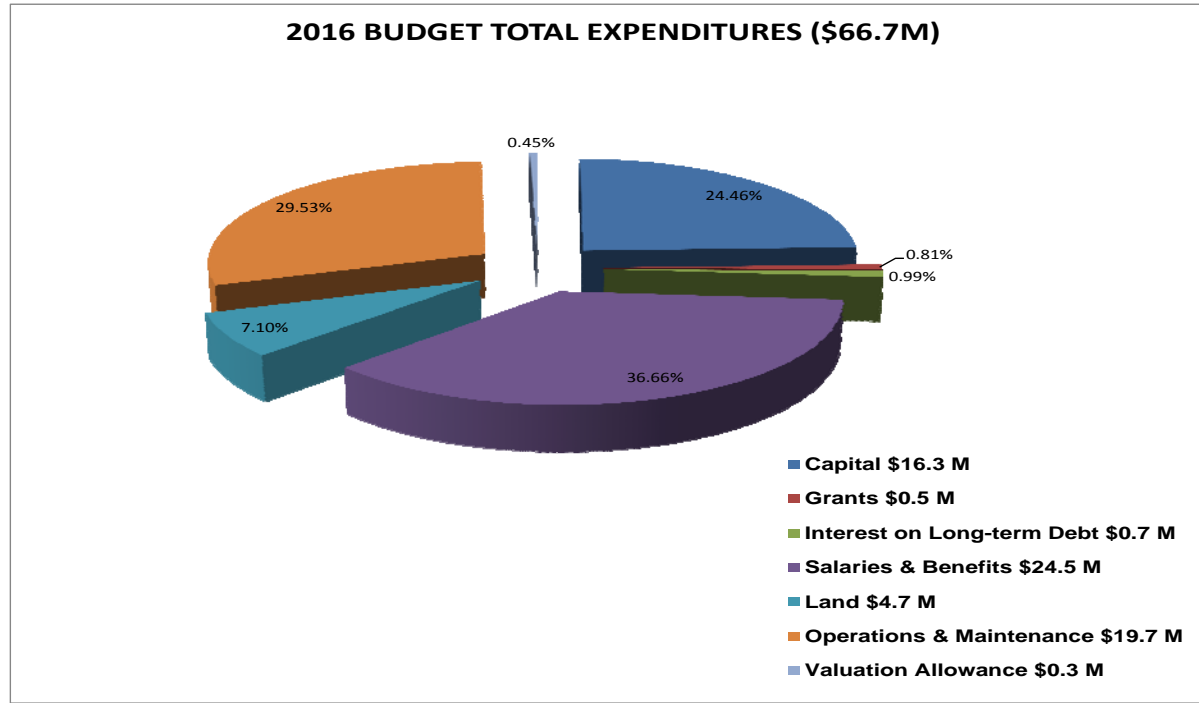
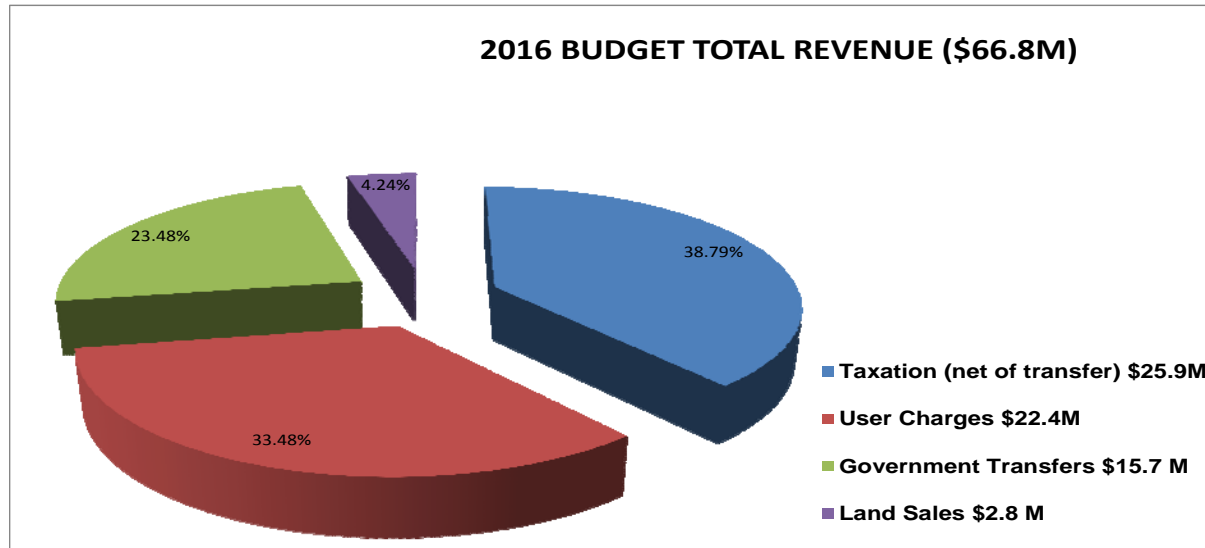
<b>Summary– All Funds</b>	<b>2014 Actual (\$000's)</b>	<b>2015 Budget (\$000's)</b>	<b>2015 Forecast (\$000's)</b>	<b>2016 Budget Approved (\$000's)</b>	<b>2017 Budget (\$000's)</b>	<b>2018 Budget (\$000's)</b>
<b>Revenue</b>						
Taxation (net of transfer)	25,374	25,585	25,633	25,933	28,021	29,068
Government Transfers	17,320	14,964	15,466	15,699	16,198	15,937
User Charges	21,223	21,526	21,318	22,283	22,865	23,415
Land Sales	3,697	2,415	2,722	2,834	3,934	5,049
Investment Income	617	150	150	100	100	100
	<b>68,231</b>	<b>64,640</b>	<b>65,289</b>	<b>66,849</b>	<b>71,118</b>	<b>73,569</b>
<b>Expenditures (By Function)</b>						
General Government	11,484	12,369	12,483	12,435	12,154	12,771
Community Services	10,444	11,055	11,261	9,026	9,877	13,206
Public Safety	5,972	6,849	6,833	7,107	7,330	7,234
Planning & Development	2,695	2,187	2,719	1,572	3,733	3,089
Public Works	11,738	11,045	11,194	12,885	12,782	13,688
Solid Waste Management	3,803	3,383	2,862	7,026	3,011	2,768
Water & Sewer	38,203	19,354	15,975	10,908	10,496	11,275
Land	1,957	2,132	1,345	4,741	4,042	5,136
Service Connection Failure Assistance	1,370	1,216	1,216	1,076	1,176	1,205
Amortization	11,532	11,389	11,489	12,837	12,875	13,678
	<b>99,197</b>	<b>80,978</b>	<b>77,377</b>	<b>79,612</b>	<b>77,476</b>	<b>84,048</b>
<b>Net Revenue (Expenditures)</b>	<b>(30,966)</b>	<b>(16,338)</b>	<b>(12,088)</b>	<b>(12,763)</b>	<b>(6,358)</b>	<b>(10,479)</b>
<b>Debenture Proceeds</b>	-	-	-	-	-	-
<b>Debt Principal Repayments</b>	<b>(1,609)</b>	<b>(1,415)</b>	<b>(1,415)</b>	<b>(1,460)</b>	<b>(1,507)</b>	<b>(1,556)</b>
Change in Fund Balance Before Reallocation of Amortization	(32,576)	(17,753)	(13,503)	(14,223)	(7,865)	(12,035)
Reallocation of Amortization	11,532	11,389	11,489	12,837	12,875	13,678
<b>Change in Fund Balance</b>	<b>(21,044)</b>	<b>(6,364)</b>	<b>(2,014)</b>	<b>(1,386)</b>	<b>5,010</b>	<b>1,643</b>
<b>Opening Balance</b>	<b>37,768</b>	<b>18,166</b>	<b>16,724</b>	<b>14,709</b>	<b>13,323</b>	<b>18,333</b>
<b>Closing Balance</b>	<b>16,724</b>	<b>11,802</b>	<b>14,710</b>	<b>13,323</b>	<b>18,333</b>	<b>19,976</b>

## BUDGET SUMMARY

	2014 Actual (\$000's)	2015 Budget (\$000's)	2015 Forecast (\$000's)	2016 Budget Approved (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)
<b>Expenditures (By Object)</b>						
Capital	43,521	22,184	19,737	16,330	13,739	17,198
Grants	520	540	540	542	546	550
Interest on Long-term Debt	758	707	707	662	615	565
Salaries & Benefits	22,519	23,899	23,563	24,481	25,459	26,179
Land	1,957	2,132	1,345	4,741	4,042	5,136
Operations & Maintenance	18,094	19,927	19,697	19,720	19,900	20,442
Valuation Allowance	297	200	300	300	300	300
Amortization	11,532	11,389	11,489	12,837	12,875	13,678
	99,197	80,978	77,377	79,612	77,476	84,048
<b>Fund Balances</b>						
	2014 Actual (\$000's)	2015 Budget (\$000's)	2015 Forecast (\$000's)	2016 Budget Approved (\$000's)	2017 Budget (\$000's)	2018 Budget (\$000's)
<b>Operating Fund Balances</b>						
General Fund	4,516	3,777	4,269	4,103	4,041	4,040
Land Development Fund	1,466	917	2,886	1,032	972	929
Solid Waste Management Fund	(1,195)	(774)	(706)	(513)	(287)	(35)
Water & Sewer Fund	(618)	(1,281)	(755)	(625)	(241)	406
Service Connection Failure Assistance Fund	(157)	-	(157)	(28)	0	0
	4,012	2,640	5,537	3,969	4,485	5,340
<b>Capital Fund Balance</b>	6,647	2,567	2,649	2,111	6,055	5,933
<b>Reserve Balances</b>						
Information Technology	808	753	610	626	936	1,135
Major Community Facility	2,125	2,701	2,785	2,845	2,905	2,965
Mobile Equipment	2,051	2,075	2,032	2,661	3,289	3,888
Downtown Development	477	480	492	507	60	111
Heritage Committee	125	108	125	125	125	125
Twin Pine Hill Trail	269	269	270	270	270	270
Samuel Colley Donation	209	209	210	210	210	210
	6,063	6,595	6,523	7,243	7,794	8,703
	16,724	11,802	14,710	13,323	18,333	19,976



**BUDGET SUMMARY**



THIS PAGE LEFT BLANK INTENTIONALLY

