

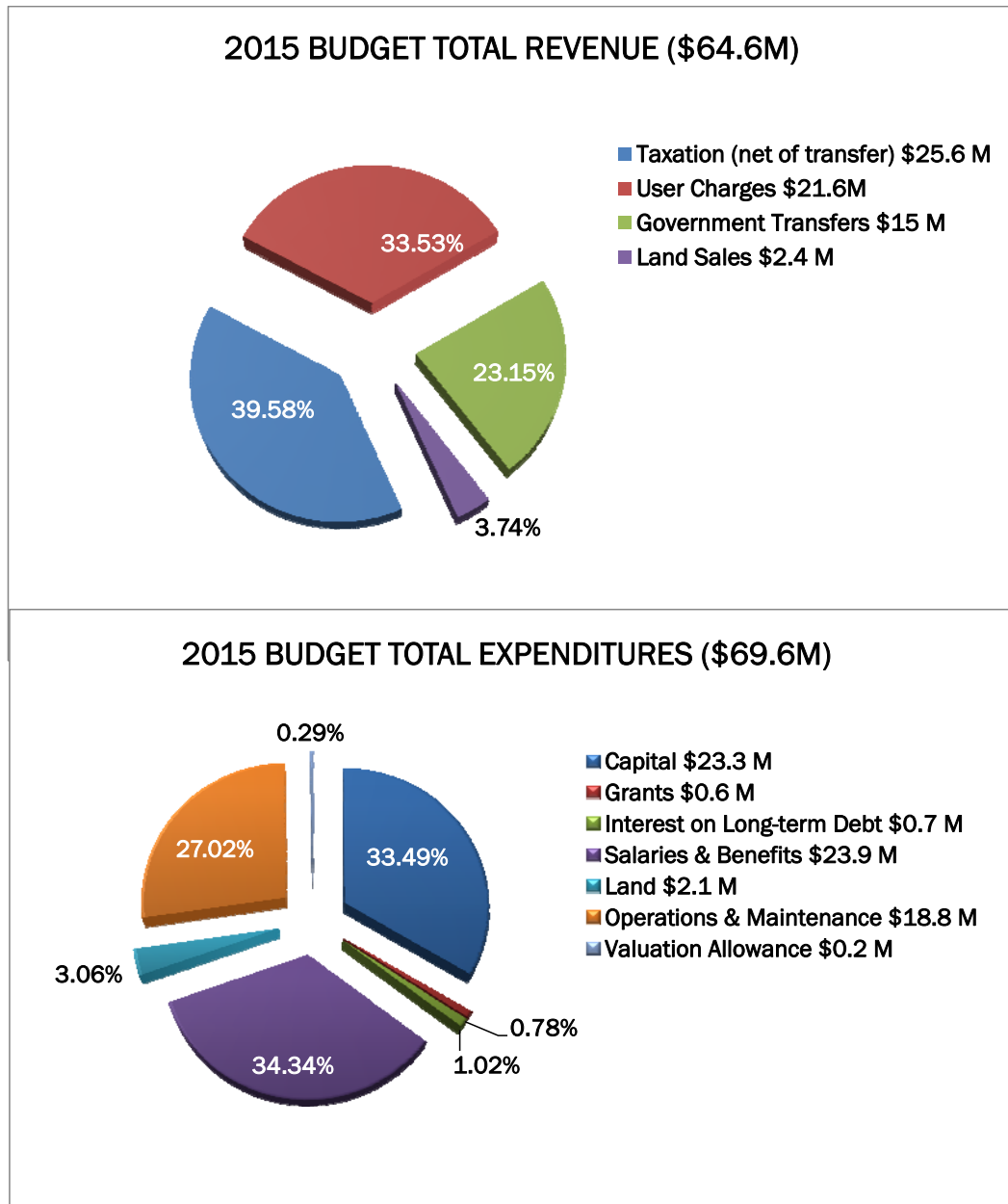
BUDGET SUMMARY

Summary - All Funds				2015	2016	2017
	2013	2014	2014	Budget	2016	2017
	Actual	Budget	Forecast	Recommended	Budget	Budget
	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Revenue						
Taxation (net of transfer)	23,588	24,735	25,314	25,585	27,588	28,296
Government Transfers	20,536	14,604	17,118	14,964	14,969	14,945
User Charges	20,390	21,361	21,236	21,526	22,781	24,050
Land Sales	4,335	3,000	2,800	2,415	3,744	5,321
Investment Income	645	150	400	150	100	100
	69,494	63,849	66,868	64,640	69,182	72,711
Expenditures (By Function)						
General Government	11,310	13,220	13,296	12,668	12,421	12,512
Community Services	9,541	9,754	10,713	11,056	10,282	10,344
Public Safety	6,076	5,958	5,996	6,850	7,197	7,281
Planning & Development	2,308	3,334	3,113	2,187	2,761	3,125
Public Works	11,514	11,829	11,705	10,745	11,323	10,507
Solid Waste Management	2,634	4,060	4,065	3,383	6,205	3,076
Water & Sewer	16,827	28,462	32,854	19,354	13,452	10,598
Land	3,379	3,289	1,906	2,132	2,747	4,415
Service Connection Failure Assistance	1,201	1,213	1,213	1,216	1,219	1,221
Amortization	10,925	10,625	10,625	11,389	12,873	12,811
	75,715	91,745	95,486	80,979	80,478	75,890
Net Revenue (Expenditures)	(6,222)	(27,895)	(28,618)	(16,339)	(11,296)	(3,179)
Debenture Proceeds	24,880	-	-	-	-	-
Debt Principal Repayments	(2,159)	(1,609)	(1,609)	(1,415)	(1,460)	(1,507)
Change in Fund Balance Before Reallocation of Amortization	16,499	(29,504)	(30,228)	(17,754)	(12,756)	(4,686)
Reallocation of Amortization	10,925	10,625	10,625	11,389	12,873	12,811
Change in Fund Balance	27,424	(18,879)	(19,603)	(6,365)	117	8,125
Opening Balance	10,344	31,791	37,768	18,166	11,801	11,918
Closing Balance	37,768	12,911	18,166	11,801	11,918	20,043

BUDGET SUMMARY

	2013 Actual (\$000's)	2014 Budget (\$000's)	2014 Forecast (\$000's)	2015 Budget Recommended (\$000's)	2016 Budget (\$000's)	2017 Budget (\$000's)
Expenditures (By Object)						
Capital	23,001	37,650	42,182	23,308	19,668	13,800
Grants	519	528	526	540	542	544
Interest on Long-Term Debt	463	758	758	707	662	614
Salaries & Benefits	21,822	22,813	22,161	23,899	24,719	25,440
Land	3,379	3,289	1,906	2,132	2,747	4,415
Operations & Maintenance	15,228	15,882	17,028	18,805	19,067	18,065
Valuation Allowance	377	200	302	200	200	200
Amortization	10,925	10,625	10,625	11,389	12,873	12,811
	75,715	91,745	95,486	80,979	80,478	75,890
Fund Balances						
	2013 Actual (\$000's)	2014 Budget (\$000's)	2014 Forecast (\$000's)	2015 Budget Recommended (\$000's)	2016 Budget (\$000's)	2017 Budget (\$000's)
Operating Fund Balances						
General Fund	3,423	3,370	4,043	3,776	3,779	3,783
Land Development Fund	(316)	(869)	595	917	1,954	2,898
Solid Waste Management Fund	(1,704)	(1,402)	(1,149)	(774)	(565)	(234)
Water & Sewer Fund	(300)	(243)	(600)	(1,281)	(1,372)	(872)
Service Connection Failure Assistance Fund	-	-	-	-	-	-
	1,104	857	2,890	2,639	3,796	5,575
Capital Fund Balance	31,773	6,794	9,553	2,567	1,300	6,622
Reserve Balances						
Information Technology	785	974	706	753	733	1,043
Major Community Facility	1,221	1,739	2,041	2,701	2,761	2,821
Mobile Equipment	1,760	1,602	1,925	2,075	2,247	2,886
Downtown Development	465	403	465	480	495	510
Heritage Committee	108	71	108	108	108	108
Waterfront Development	80	-	-	-	-	-
Twin Pine Hill Trail	266	267	269	269	269	269
Samuel Colley Donation	207	205	209	209	209	209
	4,892	5,261	5,723	6,595	6,822	7,846
	37,768	12,911	18,166	11,801	11,918	20,043





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