

BUDGET SUMMARY

Summary - All Funds

	2012 Actual (\$000's)	2013 Budget (\$000's)	2013 Forecast (\$000's)	2014 Budget Recommended (\$000's)	2015 Budget (\$000's)	2016 Budget (\$000's)
Revenue						
Taxation (net of transfer)	23,275	23,510	23,564	24,735	26,287	27,431
Government Transfers	15,481	16,997	17,437	14,604	14,434	14,399
User Charges	19,857	20,835	20,702	21,361	22,019	22,652
Land Sales	10,004	3,345	4,682	3,000	4,810	4,517
Investment Income	267	150	160	150	100	100
	<u>68,884</u>	<u>64,836</u>	<u>66,545</u>	<u>63,849</u>	<u>67,650</u>	<u>69,099</u>
Expenditures (By Function)						
General Government	10,690	11,831	12,362	13,220	12,028	12,006
Community Services	10,265	10,260	10,701	9,754	9,909	10,110
Public Safety	6,083	6,251	6,131	5,958	6,527	7,004
Planning & Development	4,053	2,651	2,248	3,334	2,712	2,776
Public Works	9,646	11,421	11,740	11,829	11,579	11,637
Solid Waste Management	3,510	3,064	2,627	4,060	3,186	6,005
Water & Sewer	11,673	23,280	17,276	28,462	18,071	12,928
Land	8,606	4,466	4,015	3,289	4,261	2,604
Service Connection Failure Assistance	900	1,240	1,211	1,213	1,216	1,218
Amortization	9,362	9,865	9,151	10,625	11,816	12,044
	<u>74,685</u>	<u>84,328</u>	<u>77,462</u>	<u>91,745</u>	<u>81,305</u>	<u>78,333</u>
Net Revenue (Expenditures)	<u>(5,801)</u>	<u>(19,492)</u>	<u>(10,917)</u>	<u>(27,895)</u>	<u>(13,655)</u>	<u>(9,234)</u>
Debenture Proceeds	-	20,000	24,880	-	-	-
Debt Principal Repayments	(650)	(1,285)	(2,159)	(1,609)	(1,415)	(1,460)
Change in Fund Balance Before Reallocation of Amortization	(6,451)	(777)	11,804	(29,504)	(15,070)	(10,694)
Reallocation of Amortization	9,362	9,865	9,151	10,625	11,816	12,044
Change in Fund Balance	<u>2,911</u>	<u>9,088</u>	<u>20,955</u>	<u>(18,879)</u>	<u>(3,254)</u>	<u>1,350</u>
Opening Balance	<u>7,925</u>	<u>9,892</u>	<u>10,836</u>	<u>31,791</u>	<u>12,912</u>	<u>9,657</u>
Closing Balance	<u>10,836</u>	<u>18,980</u>	<u>31,791</u>	<u>12,911</u>	<u>9,657</u>	<u>11,007</u>

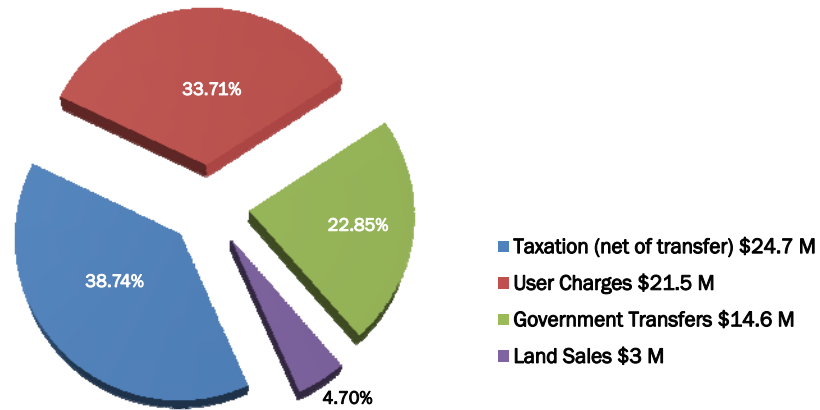
BUDGET SUMMARY

	2012 Actual (\$000's)	2013 Budget (\$000's)	2013 Forecast (\$000's)	2014 Budget Recommended (\$000's)	2015 Budget (\$000's)	2016 Budget (\$000's)
Expenditures (By Object)						
Capital	22,717	32,618	27,002	37,650	24,363	19,718
Grants	517	523	523	528	534	539
Interest on Long-term Debt	113	496	511	758	707	662
Salaries & Benefits	21,466	21,953	21,638	22,813	23,853	24,891
Land	8,606	4,466	4,015	3,289	4,261	2,604
Operations & Maintenance	11,604	14,207	14,423	15,882	15,571	17,674
Valuation Allowance	300	200	200	200	200	200
Amortization	9,362	9,865	9,151	10,625	11,816	12,044
	74,685	84,328	77,462	91,745	81,305	78,333
Fund Balances						
	2012 Actual (\$000's)	2013 Budget (\$000's)	2013 Forecast (\$000's)	2014 Budget Recommended (\$000's)	2015 Budget (\$000's)	2016 Budget (\$000's)
Operating Fund Balances						
General Fund	2,898	2,485	3,370	3,370	3,373	3,376
Land Development Fund	(1,199)	718	(588)	(869)	(311)	1,611
Solid Waste Management Fund	(1,677)	(779)	(1,677)	(1,402)	(1,028)	(550)
Water & Sewer Fund	(138)	(408)	(162)	(243)	(302)	(315)
Service Connection Failure Assistance Fund	-	33	-	-	-	-
	(117)	2,048	943	857	1,732	4,122
Capital Fund Balance	7,790	11,700	26,519	6,794	1,808	505
Reserve Balances						
Information Technology	693	691	869	974	1,022	1,112
Major Community Facility	35	1,782	1,039	1,739	2,439	2,439
Mobile Equipment	1,409	1,851	1,474	1,602	1,709	1,882
Downtown Development	403	411	403	403	403	403
Heritage Committee	71	56	71	71	71	71
Waterfront Development	80	80	0	0	0	0
Twin Pine Hill Trail	267	175	267	267	267	267
Samuel Colley Donation	205	186	205	205	205	205
	3,163	5,232	4,328	5,261	6,116	6,379
	10,836	18,980	31,791	12,911	9,657	11,007

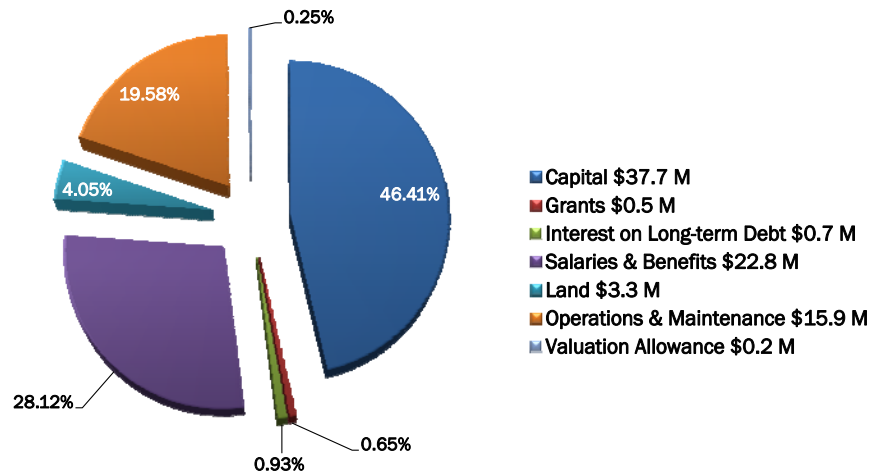


BUDGET SUMMARY

2014 BUDGET TOTAL REVENUE (\$63.9M)



2014 BUDGET TOTAL EXPENDITURES (\$81.1M)



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