

## GENERAL FUND - Fiscal Services

### Fiscal Services Budget

	2012 Actual (\$000's)	2013 Budget (\$000's)	2013 Forecast (\$000's)	2014 Budget Recommended (\$000's)	2015 Budget (\$000's)	2016 Budget (\$000's)	Note
<b>Revenue</b>							
Taxation	23,275	23,510	23,564	24,735	26,287	27,431	(1)
Taxes Allocated to Capital	(1,812)	(1,249)	(1,249)	(1,391)	(1,642)	(1,640)	(2)
User Charges:							
Power Distribution Franchise Fee	950	927	969	969	978	988	
Tax Penalties	260	273	279	277	281	285	
others	187	75	94	75	75	75	
Investment Income	267	150	160	150	100	100	
	<u>23,126</u>	<u>23,686</u>	<u>23,817</u>	<u>24,815</u>	<u>26,079</u>	<u>27,239</u>	
<b>Expenditures (By Object)</b>							
Cash Management	181	213	214	223	236	250	
Valuation Allowance	300	200	200	200	200	200	
	<u>481</u>	<u>413</u>	<u>414</u>	<u>423</u>	<u>436</u>	<u>450</u>	
<b>Net Revenue (Expenditures)</b>	<u>22,645</u>	<u>23,273</u>	<u>23,403</u>	<u>24,392</u>	<u>25,643</u>	<u>26,789</u>	
<b>Interfund Transfers</b>							
From Water & Sewer Fund	1,097	1,143	1,142	1,193	1,244	1,298	(3)
From Solid Waste Fund	250	274	264	280	298	318	(3)
From Land Development Fund	175	250	250	175	175	175	(3)
	<u>1,523</u>	<u>1,667</u>	<u>1,656</u>	<u>1,648</u>	<u>1,718</u>	<u>1,790</u>	
	<u>24,168</u>	<u>24,940</u>	<u>25,059</u>	<u>26,040</u>	<u>27,361</u>	<u>28,580</u>	
<b>Details of Other O&amp;M</b>							
General Services	181	213	214	223	236	250	
Materials	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	
Utility- Fuel	-	-	-	-	-	-	
Utility- Power	-	-	-	-	-	-	
Vehicle O&M	-	-	-	-	-	-	
Others (Mainly Bad Debts)	300	200	200	200	200	200	
	<u>481</u>	<u>413</u>	<u>414</u>	<u>423</u>	<u>436</u>	<u>450</u>	

#### Notes:

- (1) 2014 property taxes are based on 2013 assessed values. Growth in 2013 assessed values is based on a review of building permits to September 2013. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2013 assessment growth was based on a 2.22% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 3.11% in 2014, 4.68% in 2015 and 3.69% in 2016.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on General Capital debts.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging administration fees. The Water and Sewer Fund is charged a fee of 15% of its revenue and the Solid Waste Management Fund is charged a fee of 10% of its revenue. The Land Development Fund is charged at a minimum of \$100,000 subject to achieving its minimum balance of nil. The Land Development Fund is charged at a minimum of \$100,000 subject to achieving its minimum balance of nil.

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### 2014 Property Tax Revenue

Classification	Mill Rate	2013 Assessment (000's)	2013 Growth (000's)	2014 Revenue (000's)	Growth (%)
Residential	8.74	896,456	29,214	8,094	3.3%
Multi-residential	9.40	269,992	9,245	2,626	3.4%
Commercial/Industrial	16.00	598,614	1,512	9,604	0.3%
Mining & Quarrying	18.08	6,284		114	0.0%
High Density Parking	8.35	3,940	53	33	1.3%
Agriculture	8.74	2,862	0	25	0.0%
		<u>1,778,148</u>	<u>40,024</u>	<u>20,495</u>	<u>2.3%</u>
Exempt Properties		0	0	-117	0.0%
		<u>1,778,148</u>	<u>40,024</u>	<u>20,378</u>	<u>2.3%</u>

Classification	Mill Rate	2013 Assessment (000's)	2013 Growth (000's)	2014 Revenue (000's)	Growth (%)
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### Government of the Northwest Territories

Residential	8.74	2,234	0	20	0.0%
Multi-residential	9.40	3,955	0	37	0.0%
Commercial/Industrial	16.00	169,200	5,390	2,794	3.2%
Mining & Quarrying	18.08	1,522	0	28	0.0%
		<u>176,911</u>	<u>5,390</u>	<u>2,878</u>	<u>3.0%</u>

### Government of Canada

Residential	8.74	34,651	5	303	0.0%
Multi-residential	9.40	16,030	17	151	0.1%
Commercial/Industrial	16.00	55,803	10	893	0.0%
		<u>106,484</u>	<u>32</u>	<u>1,347</u>	<u>0.0%</u>

### Crown Corporations

Residential	8.74	0	0	0	0.0%
Commercial/Industrial	16.00	8,190	0	131	0.0%
		<u>8,190</u>	<u>0</u>	<u>131</u>	<u>0.0%</u>
		<u>291,585</u>	<u>5,422</u>	<u>4,356</u>	<u>3.1%</u>

<b>Total</b>		<u>2,069,733</u>	<u>45,446</u>	<u>24,735</u>	<u>2.20%</u>
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