

# BUDGET SUMMARY

## Summary - All Funds

	2011 Actual (\$000's)	2012 Budget (\$000's)	2012 Forecast (\$000's)	2013 Budget Recommended (\$000's)	2014 Budget (\$000's)	2015 Budget (\$000's)
<b>Revenue</b>						
Taxation (net of transfer)	22,307	23,178	23,268	23,713	24,173	24,739
Government Transfers	16,444	13,730	12,926	16,997	14,309	14,309
User Charges	18,718	19,585	19,810	20,775	21,318	21,879
Land Sales	4,244	3,806	10,885	3,345	4,930	2,921
Investment Income	340	120	250	150	100	100
	<u>62,053</u>	<u>60,419</u>	<u>67,139</u>	<u>64,979</u>	<u>64,829</u>	<u>63,948</u>
<b>Expenditures (By Function)</b>						
General Government	10,021	10,245	11,486	11,764	10,890	10,872
Community Services	8,559	9,513	10,063	10,211	9,152	9,347
Public Safety	6,073	5,694	6,141	5,982	5,742	5,911
Planning & Development	3,143	2,647	3,027	2,546	2,960	2,504
Public Works	11,009	10,153	10,710	11,934	11,624	11,697
Solid Waste Management	5,907	2,748	3,071	3,156	2,563	2,622
Water & Sewer	10,447	14,197	12,216	23,261	24,957	11,028
Land	5,350	5,514	6,537	4,466	1,565	1,508
Service Connection Failure Assistance	594	868	868	1,240	1,246	1,252
Amortization	8,933	9,192	9,244	9,865	9,812	10,920
	<u>70,033</u>	<u>70,770</u>	<u>73,361</u>	<u>84,426</u>	<u>80,512</u>	<u>67,660</u>
<b>Net Revenue (Expenditures)</b>	(7,980)	(10,350)	(6,222)	(19,447)	(15,683)	(3,712)
<b>Debenture Proceeds</b>	-	-	-	20,000	-	-
<b>Debt Principal Repayments</b>	(734)	(649)	(650)	(1,285)	(1,430)	(1,227)
Change in Fund Balance Before Reallocation of Amortization	(8,714)	(10,999)	(6,873)	(732)	(17,113)	(4,939)
Reallocation of Amortization	8,933	9,192	9,244	9,865	9,812	10,920
<b>Change in Fund Balance</b>	219	(1,808)	2,371	9,133	(7,301)	5,981
<b>Opening Balance</b>	7,216	(1,297)	7,434	9,806	18,939	11,638
<b>Closing Balance</b>	7,434	(3,105)	9,805	18,938	11,638	17,619

	2011 Actual (\$000's)	2012 Budget (\$000's)	2012 Forecast (\$000's)	2013 Budget Recommended (\$000's)	2014 Budget (\$000's)	2015 Budget (\$000's)
<b>Expenditures (By Object)</b>						
Capital	21,669	17,824	23,388	31,583	28,171	13,408
Contingency	37	-	-	-	-	-
Grants	532	504	524	523	528	534
Interest on Long-term Debt	152	144	144	496	587	544
Salaries & Benefits	20,268	21,535	19,913	20,390	20,807	21,281
Land	5,350	5,514	6,537	4,466	1,565	1,508
Operations & Maintenance	12,601	15,857	13,307	16,903	18,842	19,265
Valuation Allowance	492	200	304	200	200	200
Amortization	8,933	9,192	9,244	9,865	9,812	10,920
	<u>70,033</u>	<u>70,770</u>	<u>73,361</u>	<u>84,426</u>	<u>80,512</u>	<u>67,660</u>

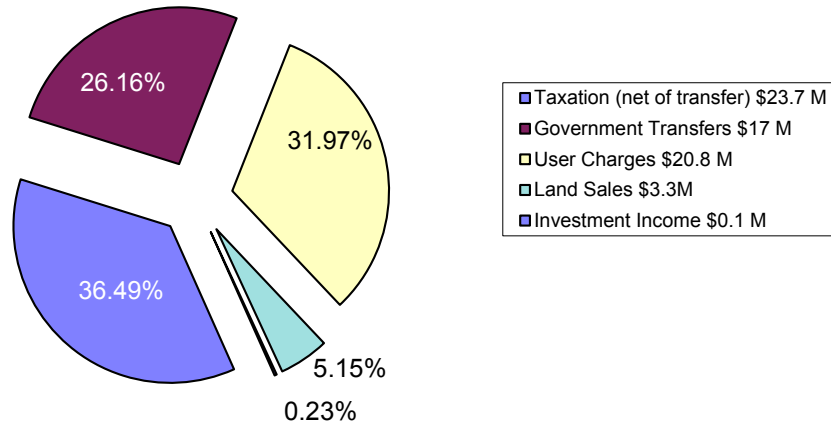
## BUDGET SUMMARY

### Fund Balances

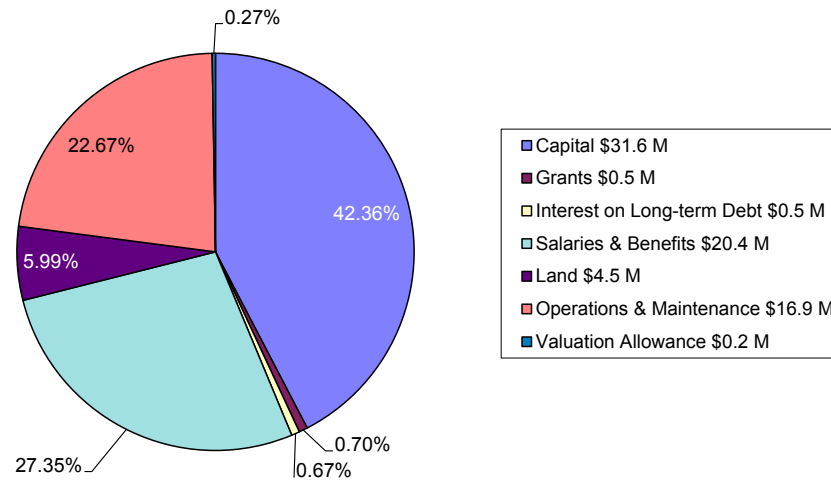
	2011 Actual (\$000's)	2012 Budget (\$000's)	2012 Forecast (\$000's)	2013 Budget Recommended (\$000's)	2014 Budget (\$000's)	2015 Budget (\$000's)
<b>Operating Fund Balances</b>						
General Fund	2,281	2,079	2,397	2,397	2,398	2,399
Land Development Fund	(2,536)	(7,892)	1,866	793	4,207	5,673
Solid Waste Management Fund	(902)	(358)	(998)	(772)	(507)	(188)
Water & Sewer Fund	(382)	116	(383)	(389)	(334)	(216)
Service Connection Failure Assistance Fund	33	-	33	33	33	33
	(1,506)	(6,056)	2,915	2,061	5,798	7,701
<b>Capital Fund Balance</b>	6,634	45	2,956	11,646	52	3,839
<b>Reserve Balances</b>						
Information Technology	627	266	658	691	601	616
Major Community Facility	(748)	990	731	1,782	2,482	2,482
Mobile Equipment	1,459	1,100	1,573	1,851	1,798	2,073
Downtown Development	366	137	411	411	411	411
Heritage Committee	56	48	56	56	56	56
Waterfront Development	80	80	80	80	80	80
Twin Pine Hill Trail	264	85	239	175	175	175
Samuel Colley Donation	202	200	186	186	186	186
	2,306	2,907	3,934	5,232	5,789	6,079
	7,434	(3,105)	9,805	18,938	11,638	17,619



**2013 BUDGET TOTAL REVENUE (\$65 M)**



**2013 BUDGET TOTAL EXPENDITURES (\$74.6 M)**



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