

GENERAL FUND - Fiscal Services

Fiscal Services Budget

	2011 Actual (\$000's)	2012 Budget (\$000's)	2012 Forecast (\$000's)	2013 Budget Recommended (\$000's)	2014 Budget (\$000's)	2015 Budget (\$000's)	Note
Revenue							
Taxation	22,307	23,178	23,268	23,713	24,173	24,739	(1)
Taxes Allocated to Capital	(1,436)	(1,452)	(1,733)	(1,812)	(1,812)	(1,812)	(2)
User Charges:							
Power Distribution Franchise Fee	909	878	900	927	936	955	
Tax Penalties	265	269	265	273	277	281	
Others	75	70	113	75	75	75	
Investment Income	340	120	250	150	100	100	
	<u>22,460</u>	<u>23,063</u>	<u>23,062</u>	<u>23,326</u>	<u>23,749</u>	<u>24,338</u>	
Expenditures (By Object)							
Cash Management	182	183	198	213	222	231	
Valuation Allowance	492	200	304	200	200	200	
Others	25	25	-	-	-	-	
	<u>699</u>	<u>408</u>	<u>502</u>	<u>413</u>	<u>422</u>	<u>431</u>	
Net Revenue (Expenditures)	<u>21,760</u>	<u>22,655</u>	<u>22,560</u>	<u>22,913</u>	<u>23,328</u>	<u>23,907</u>	
Interfund Transfers							
From Water & Sewer Fund	1,066	1,111	1,105	1,143	1,190	1,239	(3)
From Solid Waste Fund	228	221	221	274	284	297	(3)
From Land Development Fund	175	175	175	175	175	175	(3)
	<u>1,469</u>	<u>1,506</u>	<u>1,501</u>	<u>1,592</u>	<u>1,650</u>	<u>1,711</u>	
	<u>23,229</u>	<u>24,162</u>	<u>24,061</u>	<u>24,505</u>	<u>24,977</u>	<u>25,618</u>	

Notes:

- (1) 2013 property taxes are based on 2012 assessed values. Growth in 2012 assessed values is based on a review of building permits to September 2012. Property taxation includes payments-in-lieu of taxes by the federal and territorial governments as well as Crown corporations. 2012 assessment growth was based on a 1.52% increase from property development. The increase in taxation is based on the assumption that the mill rate will increase by 0.86% in 2013, 0.25% in 2014 and 1.32% in 2015.
- (2) Taxes allocated to the Capital Fund are used to pay principal and interest on general capital debt and for funding capital projects.
- (3) Salaries and overhead costs associated with administering other Funds are recovered by charging administration fees. The Water and Sewer Fund is charged a fee of 15% of its revenue and the Solid Waste Management Fund is charged a fee of 10% of its revenue. The Land Development Fund is charged at a minimum of \$100,000 subject to achieving its minimum balance of nil.

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2013 Property Tax Revenue

Classification	Mill Rate	2012 Assessment (000's)	2012 Growth (000's)	2013 Revenue (000's)	Growth (%)
Residential	8.55	867,821	24,679	7,633	2.8%
Multi-residential	9.20	270,203	-480	2,481	-0.2%
Commercial/Industrial	15.65	590,579	6,494	9,346	1.1%
Mining & Quarrying	17.68	6,427	-126	111	-2.0%
High Density Parking	8.17	3,940	0	32	0.0%
Agriculture	8.55	2,813	49	24	1.7%
		<u>1,741,783</u>	<u>30,616</u>	<u>19,629</u>	<u>1.8%</u>

Exempt Properties		0	0	-87	0.0%
		<u>1,741,783</u>	<u>30,616</u>	<u>19,542</u>	<u>1.8%</u>

Classification	Mill Rate	2012 Assessment (000's)	2012 Growth (000's)	2013 Revenue (000's)	Growth (%)
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Government of the Northwest Territories

Residential	8.55	2,234	0	19	0.0%
Multi-residential	9.20	3,955	0	36	0.0%
Commercial/Industrial	15.65	169,168	-81	2,647	0.0%
Mining & Quarrying	17.68	1,522	0	27	0.0%
		<u>176,879</u>	<u>-81</u>	<u>2,729</u>	<u>0.0%</u>

Government of Canada

Residential	8.55	34,236	415	296	1.2%
Multi-residential	9.20	16,030	0	147	0.0%
Commercial/Industrial	15.65	55,567	0	870	0.0%
		<u>105,833</u>	<u>415</u>	<u>1,314</u>	<u>0.4%</u>

Crown Corporations

Residential	8.55	0	0	0	0.0%
Commercial/Industrial	15.65	8,190	0	128	0.0%
		<u>8,190</u>	<u>0</u>	<u>128</u>	<u>0.0%</u>
		<u>290,902</u>	<u>334</u>	<u>4,171</u>	<u>0.3%</u>

Total		<u>2,032,685</u>	<u>30,950</u>	<u>23,713</u>	<u>1.52%</u>
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