

SERVICE CONNECTION FAILURE ASSISTANCE FUND

The Service Connection Failure Assistance Fund provides property owners with financial support towards the repair of water and sewer service failures that occur between the City main and a building

foundation. It is funded by a levy on monthly utility bills and governed by City of Yellowknife By-law No. 4664.

Service Connection Failure Assistance Fund	2022 Budget (\$000's)	2022 Actuals (\$000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Revenue								
User Charges								
Insurance Premium	1,213	1,214	1,210	1,210	1,210	1,210	1,210	
Insurance Deductible	40	54	40	45	40	40	40	
Total Revenue	1,253	1,268	1,250	1,255	1,250	1,250	1,250	
Expenditures (By Activity)								
Contracted Services	816	970	802	802	802	802	802	
Materials	122	86	125	125	125	125	125	
Labour & Equipment	315	352	323	323	323	323	323	
Total Expenditures	1,253	1,408	1,250	1,250	1,250	1,250	1,250	
Net Revenue (Expenditure)	-	(140)	-	5	-	-	-	
Interfund Transfers								
Total Interfund Transfers	-	-	-	-	-	-	-	
Change in Fund Balance	-	(140)	-	5	-	-	-	
Opening Balance	1,989	1,556	1,556	1,416	1,421	1,421	1,421	
Closing Balance	1,989	1,416	1,556	1,421	1,421	1,421	1,421	

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